

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

COST AUDITORS' REPORT

For the year ended September 30, 2016

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

SCHEDULE-II

1. General Information:

- (a) Name of the company : Al-Abbas Sugar Mills Limited
(b) Registered office address of the company : 2nd Floor, Pardesi House, Survey No. 2/1,
R.Y.16, Old Queens Road, Karachi-74000.

2. Corporate Information:

- (a) Status of the company whether public limited (listed or non-listed), private limited or single member company. : Public Limited Company
(b) Company's financial year for which audit is being conducted : September 30, 2016
(c) Date of Board of Directors' meeting wherein cost statement of the company were approved : _____
(d) Name, qualification and designation of the officer heading the cost accounting section : _____

3. Technical Information:

- (a) Location of plant SITE
(i) Location of plant site : At Main National Highway, Dhabeji Town, Thatta, Sindh.
(ii) Location of mines, if any : Not applicable
(b) Capacity of Power Generation
(i) Installed capacity : 15 MW
(ii) Licensed capacity : 14 MW
(iii) Utilized capacity : Power Generation Segment remained closed during the year under review.
(iv) Energy Dispatched (NEO) : Not applicable
(c) Date of commencement of commercial operation : April 06, 2010
(d) Type of Project (IPP / WAPDA subsidiary / other) : Captive Power
(e) Type of raw / direct material used for producing power : Coal

4. Details of distribution network:

- (a) Local arrangements : Power Generation Segment remained closed during the year under review.
(b) Sale to WAPDA and other distribution companies : None
(c) Sale at bulk to other customers (to be specified) : None

5. Tariff:

- (a) Notifications No. and date of approving the tariff : N/A
(b) Other important features of the approved tariff : N/A

6. Applicability of Tax Laws:

- (a) Application of tax laws : N/A
(b) Any exemption available from excise and other levies : N/A

7. Cost Accounting System:

- (a) Brief description of the system : Power Generation Segment remained closed
(b) Major accounting policies : during the year under review.
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**Cost Auditors' Report
of
Electric Power Generation Segment**

SIDDIQI & COMPANY

Cost & Management Accountants

COST AUDITORS' REPORT

We, **SIDDIQI & COMPANY, Cost & Management Accountants** having been appointed to conduct an audit of cost accounts of **Electric Power Generation Segment** of **AL-ABBAS SUGAR MILLS LIMITED**, have examined the books of account and the statements prescribed under clause (e) of sub-section (1) of section 230 of the Companies Ordinance, 1984 and the other relevant record for the year ended September 30, 2016, and report that-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of this audit.
2. In our opinion:
 - (a) proper cost accounting records of electric power generation segment as required by clause (e) of sub-section (1) of section 230 of the Companies Ordinance, 1984 (XLVII of 1984), and as required by these rules, have been kept by the company;
 - (b) proper returns, statements and schedules for the purpose of audit of cost accounts relating to branches were not required as the Company has no branches in or outside Pakistan;
 - (c) the said books and records give the information required by the rules in the manner so required; and
3. In our opinion and, subject to best of our information-
 - (a) The annexed statements of capacity utilization are in agreement with the books of account of electric power generation segment of the company and exhibit true and fair view of the company's affairs; and
 - (b) Cost accounting records have been properly kept so as to give a true and fair view of the cost electric power generation and marketing thereof.

The matters contained in the ANNEXED Forms are part of this report.

SIDDIQI & COMPANY

Cost & Management Accountants

Engagement Partner: Mustafa Hussain Siddiqui, FCMA

Karachi:

1. CAPACITY - (Electric Power Generation Segment)

(a) The licensed / installed capacity and its utilization is given as follows:

	Year: 2016		Year: 2015	
	Mega Watt (MWH)	%	Mega Watt (MWH)	%
– Licensed capacity	14	100%	14	100%
– Installed capacity	15	107% of licensed capacity	15	107% of licensed capacity
– Dependable capacity	13.1	87% of installed capacity	13.1	87% of installed capacity

The electric power generation segment was not in operation for the year under review.

(b) The principal activity of the segment of the company is Electric Power Generation only.

2. COST ACCOUNTING SYSTEM

– The actual cost incurred by the company is charged to various cost centers / units on actual basis and the cost of service department is allocated on the basis considered appropriate.

The cost accounting system of the company is adequate and enables to determine correctly the cost of power production.

3. PRODUCTION - (Electric Power Generation Segment)

	2016 Qty in MW	2015 Qty in MW
a) Production in quantities	Nil	Nil
b) % of Production in relation to installed capacity	Nil	Nil
(c) There is no addition to the production capacity during the year under review or in the last two years.		

4. RAW MATERIAL - (Electric Power Generation Segment)

	2016 Rs. In '000	2015 Rs. In '000
a) Major raw material consumed	Nil	Nil
b) Consumption of major raw material per unit of production compared with the standard requirements, if any	Nil	Nil
c) Explanation of variances	Nil	Nil
d) Comments on the method of accounting	Nil	Nil

5. SALARIES, WAGES & BENEFITS - (Electric Power Generation Segment)

(a) Total salaries, wages and benefits paid for all categories of employees

	2016 Rs. In '000	2015 Rs. In '000
i) Direct labour costs on production	Nil	Nil
ii) Indirect employees cost on production	5,463	4,800
iii) Employees cost on administration	Nil	Nil
iv) Employees cost on selling and distribution	Nil	Nil
v) Bonus to workers and employees	Nil	Nil
vi) Other employees cost, if any.	Nil	Nil
vii) Total employees cost (total of item i to iv above)	5,463	4,800

Rupees in '000

(b) Salaries and perquisites of chief executive and directors

Remuneration
Perquisites
Total Rupees – 2016
Total Rupees – 2015
Number of Persons – 2016
Number of Persons – 2015

Chief Executive	Directors	Total
Nil	Nil	Nil
Nil	Nil	Nil
Nil	Nil	Nil
Nil	Nil	Nil
Nil	Nil	Nil
Nil	Nil	Nil

(c) Total men-days of direct labour

Worked	Available	% Worked
Nil	Nil	Nil

(d) Average number of production workers employed

2016	2015	% Increase/(Decrease)
Nil	Nil	Nil

(e) Direct labour cost per ton

Electricity produced in MW
Direct Labour (Rs. in '000)
Direct Labour Cost (Rs. per Unit)

2016	2015	2014	Increase / (Decrease)			
			As compared to 2015		As compared to 2014	
				%		%
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(f) Brief explanations for variances

'= NONE =

(g) Comments on Incentives Scheme

– The company operates an approved funded gratuity scheme for all its employees who have completed the qualifying period under the scheme.

6. STORES AND SPARE PARTS - (Electric Power Generation Segment)

(a) The expenditure per unit of output on stores, etc.

Production (MW)

Nil		Nil	
2016		2015	
Rs.in '000	Per Ton	Rs. in '000	Per Ton
Nil	Nil	Nil	Nil

Stores and spares parts consumed

(b) System of stores accounting

NONE

(c) Proportion of closing inventory of stores representing items which have not moved for over 24 months.

NONE

7. DEPRECIATION - (Electric Power Generation Segment)

(a) Method of depreciation

- These are stated at cost less accumulated depreciation and impairment losses, if any, except for land, which is stated at cost. Depreciation is charged, on a systematic basis over the useful life of the asset, on reducing balance method, which reflects the patterns in which the asset's economic benefits are consumed by the company. Assets residual value and useful lives are reviewed and adjusted appropriately at each financial year end. Depreciation on addition is charged from the month in which the assets are put to use while no depreciation is charged in the month of which the assets are disposed off. No amortization is provided on leasehold land since the leases are renewable at the option of the lessee at nominal cost and their realizable values are expected to be higher than respective carrying values.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit and loss account during the financial year in which they are incurred.

Assets are derecognized when disposed or when no future economic benefits are expected from its use or disposal. Gains or losses on disposals, if any, are included in profit and loss account.

(b) Basis of allocation of depreciation on common assets to the different departments.

– Depreciation on electric power generation segment assets is allocated as	2016 Rs.in '000	2015 Rs.in '000
(i) Manufacturing overheads (Annexure-8)	11,084	11,728
(ii) Admin. & General	Nil	Nil
Total	<u>11,084</u>	<u>11,728</u>

(c) Basis of charging depreciation to cost of products

- The depreciation is allocated to cost of production on the value of assets employed.

8. OVERHEADS - (Electric Power Generation Segment)

(a) Total amounts of the overheads	Notes	2016 Rs.in '000	2015 Rs.in '000
- Factory	(i)	6,680	7,590
- Administration	(ii)	Nil	Nil
- Selling & distribution	(iii)	Nil	Nil
- Financial	(iv)	Nil	Nil
		6,680	7,590

(i) Factory Overheads

			% Increase / (Decrease)	
	2016	2015	As compared to 2015	
	Rs.in '000	Rs. in '000	Rupees	%
Water, fuel and power	747	1,427	(680)	(48)
Security services	3,974	3,965	9	0
Vehicle running expenses	327	363	(36)	(10)
Insurance expenses	871	972	(101)	(10)
Travelling & conveyance	122	87	35	40
Repair & maintenance	417	598	(181)	(30)
Others	222	178	44	25
	6,680	7,590	(910)	(12)

(ii) Administration Overheads

(iii) Selling Overheads

(iv) Financial Expenses

		% Increase / (Decrease)	
2016	2015	As compared to 2015	
Rs.in '000	Rs. in '000	Rupees	%
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil

(b) Brief explanation for variance

= N O N E =

(c) Basis of allocation of overheads

= N O N E =

(d) Cost of Packing

Nil Nil Nil Nil

9. ROYALTY / TECHNICAL AID PAYMENTS

= N O N E =

10. ABNORMAL NON-RECURRING FEATURES

(a) Features affecting production

= N O N E =

(b) Special expenses

= N O N E =

	2016 Rs.in '000	2015 Rs.in '000
11. COST OF PRODUCTION (Electric Power Generation Segment)	<u>Nil</u>	<u>Nil</u>
12. SALES (Electric Power Generation Segment)	<u>Nil</u>	<u>Nil</u>
13. PROFITABILITY (Electric Power Generation Segment)		
Sales	Nil	Nil
Less:		
Other fixed cost:		
Salaries, wages and other benefits	(5,463)	(4,800)
Water, fuel and power	(747)	(1,427)
Security services	(3,974)	(3,965)
Vehicle running expenses	(327)	(363)
Insurance expenses	(871)	(972)
Travelling & conveyance	(122)	(87)
Repair & maintenance	(417)	(598)
Others	(222)	(178)
Depreciation	(11,084)	(11,728)
	(23,227)	(24,118)
Net loss	<u>(23,227)</u>	<u>(24,118)</u>

– There was no electric power generation activity during the year under review.

14. COST AUDITORS' OBSERVATIONS AND CONCLUSIONS

(a) Matters which appear to him to be clearly wrong in principle or apparently unjustifiable.

- There was no electric power generation activity except recurrence of fixed overheads during the year under review.

(b) Cases where the company funds have been used in a negligent or inefficient manner.

= N O N E =

(c) Factors which could have been controlled but have not been done resulting in increase in the cost of production.

= N O N E =

(d) (i) The Adequacy or otherwise of Budgetary Control System, if any, in vogue in the company.

- The Company prepares annual budget for planning purpose.

(ii) The scope and performance of Internal Audit, if any.

- A full fledged internal audit department has been established by the company. The audit findings are reported to the top management and corrective measures are adopted wherever necessary.

(e) Suggestions for improvements in performance.

(i) rectification of general imbalance in production facilities

= N O N E =

(ii) fuller utilisation of installed capacity

- No comments.

(iii) Comments on areas offering scope for

(a) Cost reduction

- No comments.

(b) Increased productivity

- No comments.

(c) Key limiting factors causing production bottle necks

- No comments.

(d) Improved inventory policies

- No comments.

(e) Energy conservancy

- No comments.

(iv) *State of technology, whether modern or obsolete.*

- Captive Power Plant.

(v) *Plant, whether new or second hand when installed.*

- The plant was new when installed in 2010.

15. RECONCILIATIONS WITH FINANCIAL STATEMENTS

After the auditor appointed under section 252 of Companies Ordinance, 1984, submits his report, the cost auditor shall submit a supplementary report on reconciliation with financial accounts, to the directors before the date fixed for holding the annual general meeting of the company.

- Cost accounts are in agreement with audited financial accounts of the company for the year ended Sept. 30, 2016.

16. COST STATEMENTS

- Copies of all cost statements on the formats prescribed by Securities and Exchange Commission of Pakistan under clause (e) of sub-section (1) of section 230 of the Companies Ordinance, 1984, duly authenticated by the Chief Executive and Chief Financial Officer of the company, and verified by us are appended to the report.

17. MISCELLANEOUS

- Figures have been rounded off to nearest thousand. Previous year's figures have been re-arranged and regrouped where necessary to facilitate comparison.

SIDDIQI & COMPANY

Cost & Management Accountants

Engagement Partner: Mustafa Hussain Siddiqui, FCMA

Karachi :

**Cost Statements
of
Electric Power Generation Segment**

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

SCHEDULE-III

Annexure - I

Statement of Capacity

For the year ended September 30, 2016

		Current Year	Previous Year
	No. of Generators Installed***	ONE	ONE
	Type of Generation	Thermal based captive power plant	
	Capacity of Each Generator**	15 MW	15 MW

	Name of Capacity	Mega Watts (MWH)	Percentage	Mega Watts (MWH)	Percentage
A	Licensed Capacity	14	100%	14	100%
B	Installed Capacity	15	107% of licensed capacity	15	107% of licensed capacity
C	Dependable Capacity	13.1	87% of installed capacity		87% of installed capacity

** Make or model of generation facilities along with new or old description.

*** Type of generation.

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 2

Statement of Quantity of Power Produced and Sold
For the year ended September 30, 2016

		Current Year		Previous Year	
		Qty	Percentage	Qty	Percentage
		Mega Watts (MWH)		Mega Watts (MWH)	
A	Units Generated (MWH)	NIL	NIL	NIL	NIL
	(i) By furnace / diesel oil				
	(ii) By Coal	NIL	NIL	NIL	NIL
	(iii) By Gas	NIL	NIL	NIL	NIL
	(iv) By any other (to be specified)	NIL	NIL	NIL	NIL
B	Power Purchased from other sources	NIL	NIL	NIL	NIL
C	Less: Losses during generation of Power	NIL	NIL	NIL	NIL
D	Net Electrical Output = (A - C)	NIL	NIL	NIL	NIL
E	Auxiliary Consumption	NIL	NIL	NIL	NIL
F	Units available for sale [B+D-E]	NIL	NIL	NIL	NIL
G	Units sold	NIL	NIL	NIL	NIL

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 3

Statement showing Cost of Power Produced and Sold
For the year ended September 30, 2016

Sr. No.	Particulars	Current Year		Previous Year	
		Amount (Rs. in '000)	Cost per Unit	Amount (Rs. in '000)	Cost per Unit
A	No. of units dispatched (NEO) (MWH)	Nil	Nil	Nil	Nil
B	Direct Materials				
	(i) Furnace Oil/Diesel Oil Consumed (Annexure - 4)	Nil	Nil	Nil	Nil
	(ii) Coal Consumed (Annexure - 5)	Nil	Nil	Nil	Nil
	(iii) Gas Consumed (Annexure - 6)	Nil	Nil	Nil	Nil
	(iv) Cost of Wind/Steam/Water, (if any) If cost is more than 20% of total material cost than separate annexure be given.	Nil	Nil	Nil	Nil
	(v) Any other material consumed (to be specified)	Nil	Nil	Nil	Nil
C	Transportation charges	Nil	Nil	Nil	Nil
D	Lubrication of Lube Oil Consumed	Nil	Nil	Nil	Nil
E	Salaries, Wages, Other Benefits (Annexure - 7)	5,463	Nil	4,800	Nil
F	Manufacturing Overheads (Annexure - 8)	17,764	Nil	19,318	Nil
G	Total Cost of Electric Power Generated =B+C+D+E+F	23,227	Nil	24,118	Nil
H	Administrative Overheads (Annexure - 10)	Nil	Nil	Nil	Nil
I	Selling & Distribution Overheads (Annexure - 11)	Nil	Nil	Nil	Nil
J	Financial Overheads	Nil	Nil	Nil	Nil
K	Total Cost of generate electricity = G+H+I+J	23,227	Nil	24,118	Nil
L	Abnormal Losses	Nil	Nil	Nil	Nil
M	Total Cost to sell electricity = K+L	23,227	Nil	24,118	Nil

Note: i) The Electric Power Generation Segment remained closed during the year under review.

ii) As there was no power generation activity during the year as such the cost per unit can not be determined.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 4

Statement of Consumption of Furnace Oil / Diesel Oil and Variance in Consumption
For the year ended September 30, 2016

		Current Year			Previous Year			Variance		
		Qty (tons)	Price	Value	Qty (tons)	Price	Value	Qty (tons)	Price	Value
A	Opening Furnace / Diesel Oil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B	Furnace Oil / Diesel Oil Purchased	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C	Total Furnace Oil / Diesel Oil Available (A+B)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
D	Closing Balance	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
E	Gross Consumption (C-D)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
F	Shortage/Wastage	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
G	Sludge Extracted	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
H	Net Consumption (E-F-G)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
I	Electric Power Despatched (KWH): (Annexure-2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
J	Grammage/Unit (Gm per KWH) (H/I)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
K	Cost / Unit (Rs. per KWH) (H/I) (Annexure-3)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 5

Statement Showing Consumption of Coal and Variance in Consumption

For the year ended September 30, 2016

		Current Year			Previous Year			Variance		
		Qty (tons)	Price	Value	Qty (tons)	Price	Value	Qty (tons)	Price	Value
A	Opening Stock	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
B	Purchased during the year	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C	In case of coal mines owned or taken on lease by the company:									
	i) Amortization (Nature to be specified)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	ii) Cost incurred on raising coal	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total cost of extracting coal (i+ii)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
D	Total Available for consumption (A+B+C)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
E	Wastage	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
F	Closing Balance	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
G	Total Coal combusted (D-E-F)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
H	Electric Power Despatched (NEO) (KWH): (Annexure-2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
I	Cost/Unit (G/H) (Annexure-3)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 6

Statement showing Consumption of Gas
For the year ended September 30, 2016

S. No.	Particulars	Current Year	Previous Year
A	Total Gas combusted (MMBTU)	Nil	Nil
B	Price	Nil	Nil
C	Value of Gas combusted (A x B)	Nil	Nil
D	Electric Power Generated (KWH):	Nil	Nil
E	Cost/Unit (D / E) (Annexure - 3)	Nil	Nil
F	Total Heat Equivalent of Gas Combusted	Nil	Nil
G	Heat Rate D/F	Nil	Nil

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 7

Statement showing Salaries, Wages and Other Benefits

For the year ended September 30, 2016

S. No.	Particulars	Current Year	Previous Year
1	Salaries and Wages:	(Rs. in '000)	(Rs. in '000)
	i) Officers and Permanent Staff	5,463	4,800
	ii) Labour on Contract and Daily basis	Nil	Nil
	iii) Bonuses	Nil	Nil
2	Other Benefits		
3	Total (1 + 2)	5,463	4,800
4	Less allocated to:		
	a) Admin Overheads - Annexure - 10	Nil	Nil
	b) Selling & Distribution Overheads (Annexure - 11)	Nil	Nil
	(c) Any other (specify)	Nil	Nil
5	Balance Transferred to Generation Process (3-4) (Annexure-3)	5,463	4,800

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 8

Statement of Manufacturing Overheads

For the year ended September 30, 2016

S. No.	Particulars	Current Year Rs. in '000	Previous Year Rs. in '000
1	Consumable stores and spare parts	Nil	Nil
2	Operation and Maintenance Service Charges (Annexure 9)	Nil	Nil
3	Repair and maintenance	417	598
4	Utilities	747	1,427
5	Insurance	871	972
6	Lubrication Oil	Nil	Nil
7	Rent	Nil	Nil
8	Rates & Taxes	Nil	Nil
9	Office Supplies	Nil	Nil
10	Other Overheads (to be specified)	4,645	4,593
11	WAPDA / NTDC LDs	Nil	Nil
12	Amortization	Nil	Nil
13	Depreciation (Annexure 12)	11,084	11,728
Total (Annexure - 3)		17,764	19,318

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 9

Statement of Operation and Maintenance Charges

For the year ended September 30, 2016

S. No.	Particulars	Current Year	Previous Year
1	Salaries & Wages	Nil	Nil
2	Consumable stores and spare parts	Nil	Nil
3	Repair and maintenance	Nil	Nil
4	Utilities	Nil	Nil
5	Insurance	Nil	Nil
6	Depreciation	Nil	Nil
7	Amortization	Nil	Nil
8	Oil and Lubricants	Nil	Nil
9	Rent, Rates & Taxes	Nil	Nil
10	Office Supplies	Nil	Nil
11	Administrative Expenses	Nil	Nil
12	Other Overheads (to be specified)	Nil	Nil
Total		Nil	Nil
Allocated to:			
(a)	Manufacturing Overheads (Annexure 8)	Nil	Nil
(b)	Admin Overheads (Annexure 10)	Nil	Nil

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 10

Statement of Administrative Overheads

For the year ended September 30, 2016

S. No.	Particulars	Current Year	Previous Year
1	Salaries, Wages & Other Benefits (Annexure 7)	Nil	Nil
2	Directors Remuneration	Nil	Nil
3	Directors Traveling	Nil	Nil
4	Staff Traveling	Nil	Nil
5	Vehicle Running Expenses	Nil	Nil
6	Communication Expenses	Nil	Nil
7	Repair & Maintenance	Nil	Nil
	i) Office Equipment	Nil	Nil
	ii) Furniture & Fixtures	Nil	Nil
8	Building others (to be specified)	Nil	Nil
9	Advertisement	Nil	Nil
10	Utilities	Nil	Nil
11	Rent, Rates & Taxes	Nil	Nil
12	Printing & Stationary	Nil	Nil
13	Legal & Professional Expenses	Nil	Nil
14	Entertainment	Nil	Nil
15	Insurance Costs	Nil	Nil
16	Charity & Donation	Nil	Nil
17	Others to be specified (individually)	Nil	Nil
18	Depreciation	Nil	Nil
19	Amortization	Nil	Nil
20	Operation and Maintenance Service Charges (Annexure 9)	Nil	Nil
	Total (Annexure 3)	Nil	Nil

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 11

Statement of Selling, Distribution and Transmission Overheads

For the year ended September 30, 2016

S. No.	Particulars	Current Year	Previous Year
1	Salaries, Wages & Other Benefits (Annexure 7)	Nil	Nil
2	Stores & Spares	Nil	Nil
3	Loose Tools	Nil	Nil
4	Depreciation	Nil	Nil
5	Amortization	Nil	Nil
6	Insurance	Nil	Nil
7	Line Losses (normal)	Nil	Nil
8	Repair & Maintenance	Nil	Nil
9	Other Overheads (to be specified)	Nil	Nil
	Total (Annexure 3)	Nil	Nil

Note: The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive

AL-ABBAS SUGAR MILLS LIMITED
(Electric Power Generation Segment)

Annexure - 12

Statement of Fixed Assets and Allocation of Depreciation
For the year ended September 30, 2016

Rupees in '000

Particulars	Cost				Rate	Depreciation				WDV
	Opening	Addition/ deletion/ transfer	Revaluation	Closing Balance		Acc. Dep. Opening	Adjustment	Charge for the year	Acc. Dep. Closing	
Freehold land	-	-	-	-	-	-	-	-	-	-
Leasehold land	-	-	-	-	-	-	-	-	-	-
Building on freehold land	-	-	-	-	-	-	-	-	-	-
Building on leasehold land	25,158	-	-	25,158	10%	14,839	-	1,032	15,871	9,287
Plant & Machinery	306,792	-	-	306,792	5%	105,744	-	10,052	115,796	190,996
Electrical Installation	-	-	-	-	-	-	-	-	-	-
Tool & Equipment	-	-	-	-	-	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Other assets to be specified	-	-	-	-	-	-	-	-	-	-
Total	331,950	-	-	331,950		120,583	-	11,084	131,667	200,283

Particulars	Current Year (Rs.in'000)	Previous Year (Rs.in'000)
Depreciation charged to:		
Manufacturing overheads (Annexure 8)	11,084	11,728
Administrative overheads (Annexure 10)	-	-
Selling & distribution overheads (Annexure 11)	-	-

Note:

The Electric Power Generation Segment remained closed during the year under review.

Chief Financial Officer

Chief Executive