



Communications Policy and Investors'/Shareholders' Relations

Purpose

As a public listed company, Al Abbas Sugar Mills Limited (“AASML” or the “Company”) has an obligation to ensure that all communications of material information are timely, factual, accurate, transparent, consistent, credible, and in compliance with the applicable legal requirements of the various regulatory agencies the Company is subject to, including, without limitation, the requirements of the Securities and Exchange Commission of Pakistan (“SECP”), the Pakistan Stock Exchange (“PSX”), and the applicable securities laws of the Islamic Republic of Pakistan. The Company is committed to providing consistent communication during more and less favourable times, to avoiding selective disclosure at all times, and to providing fair access to information for all members of the investment community.

The goal of this corporate Communications and Shareholder/Investor Relations Policy is to ensure that whenever material information is disclosed, it is broadly disseminated as required by the applicable corporate laws, accounting standards and listed companies’ regulations of the PSX. This Communications and Investors'/Shareholders' Relations Policy will serve as a statement to the shareholders and other stakeholders of Al-Abbas Sugar Mills Limited to keep them informed of material information and other price sensitive information affecting their decision making, and maintain effective communications with them.

Policy Statement

Al-Abbas Sugar Mills Limited provides shareholders and other parties in the financial markets with equal and simultaneous information about matters that may influence the share price. The contacts between the management on the one hand and investors and analysts on the other are carefully handled and structured, and the company will not engage in any acts that compromise the independence of analysts in relation to the company and vice versa.

Al-Abbas Sugar Mills Limited communicates with all of its investors and analysts through meetings such as the Annual General Meetings of shareholders. Furthermore Al-Abbas Sugar Mills Limited made available an annual report, quarterly reports, and cost audit reports etc. duly complied with the requirements of Companies Ordinance, 1984, Listing Regulations and other relevant applicable laws and regulations on the Company’s website.

Briefings are given to update the market at each quarterly announcement via Directors’ Review Report. The Company always observes applicable rules concerning selective disclosure, equal treatment of shareholders and insider trading.

In the period preceding the publication of the results of that quarter, Al-Abbas Sugar Mills Limited announces a "close period".



Any material and price sensitive information are communicated to Stock exchanges and Security Commission (SECP) on timely basis.

Analysts' reports and valuations are not assessed, commented upon or corrected, other than factually, by the company. Al-Abbas Sugar Mills Limited does not pay any fee(s) to parties for carrying out research for analysts' reports or for the production or publication of analysts' reports with the exception of credit rating agencies.

Contacts with the capital markets are dealt with by the members of the top management.

Authorized Spokespersons

Those designated in as authorized spokespersons are the senior management, members of the Board of Directors, investor relations professionals and others who regularly communicate or interact with securities market professionals, security holders and the news media. Unless otherwise approved by Al Abbas's Board of Directors, the only persons authorized to discuss Al Abbas matters with the news media, investment community (e.g. research/securities analysts, portfolio managers, and investment bankers) or industry analysts are as follows: the Chairman, the Chief Executive Officer and the Executive Director if any the Chief Financial Officer (each an "Authorized Spokesperson").

Individuals, other than those authorized to speak on behalf of the Company, are prohibited from responding, under any circumstances, to inquiries from the news media, investment community, or industry analysts unless specifically authorized to do so by an Authorized Spokesperson. Such authority must be granted on a case by case basis (i.e. individuals who are authorized to respond to inquiries in one circumstance are not authorized on an ongoing or indefinite basis). This limitation is intended to help to ensure consistent disclosure and avoid selective disclosure. Individuals who receive such inquiries either directly or indirectly must refer the inquirer to an Authorized Spokesperson.

Policy on News Releases

The Company may determine to issue a news release on new material developments, unless it determines that such developments should remain confidential for the time being and the confidential information is appropriately controlled. All press releases issued by or on behalf of Al Abbas must be approved in advance by Authorized Spokespersons.

As a matter of policy, however, any new material information that is to be intentionally discussed or presented in any meeting, industry conference or conversation with the investment community must be accompanied by the issuance of a broadly disseminated news release or presentation posted to the Company's website and filed with the SECP (where required). In order to protect against unintentional disclosure of material non-public information, and in the event of its disclosure, to ensure that the information is released promptly, meetings, discussions, or other interactions with members of the investment community should be attended by company representatives one of whom should be an Authorized Spokesperson.



News Media

Al Abbas's policy for disseminating information to the news media is that the news media will receive new material information at the same time as the investment community and the public. Therefore, the Company and its Individuals will not provide exclusive stories to the media regarding upcoming, unannounced material events unless approved by the appropriate Authorized Spokesperson.

Correspondence

Investors may send their complaints and queries to investor@asml.com or lodge their complaints through complaint registration form placed on company's website.