

**NOTICE OF 59<sup>th</sup> BOARD OF DIRECTORS' MEETING.**

NOTICE is hereby given that the Board of Directors of Al-Abbas Sugar Mills Limited will meet on **January 30, 2017 at 12.00 P.M at Beach Luxury Hotel**, in compliance with clause 5.19.15 (Code of Corporate Governance) of the Rulebook of the Exchange, there shall be a closed period from **January 24, 2017 to January 30, 2017** for the dealing of shares of the Company. The following agenda will be discussed:

1. Confirmation of minutes of last Board of Directors' meeting held on January 03, 2017 minutes already circulated vide our letter dated January 16, 2017 (Draft resolution is attached as annexure – A).
2. To discuss the matter arising from previous Board Meeting.
3. To receive, consider and approve the following matters (Draft resolution is attached as annexure – B) Audit committee will meet on **January 27, 2017 at 11.00 A.M** to consider the same:
  - a) Un-audited condensed interim financial statements for the first quarter ended December 31, 2015 signed by the Chief Executive Officer and Chief Financial Officer. This condensed interim financial statement is required to be signed by the CEO and at least one director on behalf of the Board before issue.
  - b) The comparison and variance of actual result with the budgeted balance sheet, Profit and Loss account, cash flow and Capital Expenditure (CAPEX).
  - c) The related parties' transactions.
  - d) The text of Directors' Report to be published with condensed interim financial statements and to authorize Chief Executive to sign Directors' Report on behalf of the Board.
4. To consider and approve the appropriation of Profit and Loss Account (Draft resolution is attached as annexure – C).
5. Any other matter with the permission of Chair.

  
**Zuhair Abbas**  
Company Secretary

Dated: January 23, 2017

***Distribution List:***

Mr. Muhammad Iqbal Usman – Chairman  
Mr. Shunaid Qureshi – Chief Executive Officer  
Mr. Asim Ghani – Executive Director

**Non-Executive Directors in alphabetical order**

Mrs. Asma Aves Cochinwala  
Miss. Darakshan Ghani  
Mr. Duraid Qureshi  
Mr. Irfan Nasir Cheema  
Sayyed Rafay Akber Rashdi  
Mr. Suleman Lalani