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COMPANY INFORMATION

BOARD OF DIRECTORS

| | |
|----------------------|-------------------------|
| Muhammad Iqbal Usman | Chairman |
| Asim Ghani | Chief Executive Officer |
| Asma Aves Cochinwala | Director |
| Darakshan Ghani | Director |
| Duraidd Qureshi | Director |
| Zakria Usman | Director |
| Irfan Nasir Cheema | Director |
| Suleman Lalani | Director |

COMPANY SECRETARY

Zuhair Abbas

CHIEF FINANCIAL OFFICER

Samir Hajani

AUDIT COMMITTEE

| | |
|----------------------|-----------|
| Zakria Usman | Member |
| Asma Aves Cochinwala | Member |
| Darakshan Ghani | Member |
| Duraidd Qureshi | Member |
| Suhaib Afzal | Secretary |

HUMAN RESOURCE AND REMUNERATION COMMITTEE

| | |
|----------------------|----------|
| Muhammad Iqbal Usman | Chairman |
| Asim Ghani | Member |
| Asma Aves Cochinwala | Member |
| Darakshan Ghani | Member |

STATUTORY AUDITORS

| | |
|-----------------------------|-----------------------|
| Reanda Haroon Zakaria & Co. | Chartered Accountants |
|-----------------------------|-----------------------|

BANKERS

Al Baraka Bank Pakistan Limited (Burj Bank Limited)
Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
MCB Islamic Bank
National Bank of Pakistan
The Bank of Punjab
Meezan Bank Limited
Pak Oman Investment Company Limited
Soneri Bank Limited
United Bank Limited

REGISTERED OFFICE

2nd Floor, Pardesi House, Survey No. 2/1,
R.Y. 16, Old Queens Road, Karachi – 74000
Tel: 92-21-111-111-224
Fax: 92-21-32470090
Website: www.aasml.com

SHARE REGISTRAR OFFICE

CDC House-99B, Block 'B', S.M.C.H.S
Main Shahrah-e-faisal, Karachi-74400

FACTORIES / STORAGE LOCATIONS

- 1) Mirwah Gorchani, Distt. Mirpurkhas, Sindh
- 2) Main National Highway, Dhabeji, Sindh
- 3) Oil Installation Area, Kemari, Karachi, Sindh



CHAIRMAIN'S REVIEW

Dear Shareholders

I am pleased to present the financial performance of Al-Abbass Sugar Mills Limited on behalf of the Board of Directors for the 3rd quarter ended June 30, 2018, along with my review on the performance of your Company.

The last nine months were very uncertain and unpredictable for sugar industry in Pakistan where at one side industry was struggling a price war of sugarcane with Government and growers and on the other hand different sugar mills filed a case before the honorable High Court of Sindh against the fixation of sugarcane prices. The honorable High Court of Sindh had given an interim decision that the sugar mills would purchase sugarcane at the rate of 160 per 40 kg and the balance would be decided by the honorable Supreme Court of Pakistan. Your management is ready to take hold of the challenges in an optimistic manner and attempt to attain reasonable results.

Your Board is in control for setting the right tone from the top and make sure that a strong governance structure is in place to empower the business to flourish and deliver long term sustainable progress. Your board keep an eye on strict measure to ensure it evaluates your directors and the significance they add to your board.

To impose the prominence of good governance and setting the right standard throughout the company, we have highlighted on code of conduct setting out the values and standards we expect in the conduct of business, this covers issues such as health and safety, conducts of employees, diversity, financial controls and business integrity.

We assure you of our best efforts that our business is well positioned for the competitive forthcoming. I take this opportunity to thank and appreciate governmental departments, banking partners, others financial institutions, insurance companies and shareholders for their continued support and cooperation. The Directors would also like to express their gratitude for the support provided by our valued customers and suppliers. And finally the appreciation for the devotion, loyalty, and hard work shown by the officers, staff and workers of the company.

Muhammad Iqbal Usman
Chairman

Karachi: July 28, 2018



DIRECTORS' REVIEW REPORT

Dear Members,
Assalam-o-Alaikum

On behalf of the Board of Directors' I take the opportunity to place before you condensed interim financial statements for the Nine Months ended June 30, 2018.

Financial performance

The financial results of the Company for the period under review compared with the corresponding period are summarized below:

| | Nine Months Ended June 30, 2018 | Nine Months Ended June 30, 2017 |
|--|--|--|
| | (Rupees in thousands) | |
| Operating profit | 1,011,051 | 331,950 |
| Finance cost | (50,517) | (81,983) |
| | 960,534 | 249,967 |
| Other income | 15,501 | 13,589 |
| Profit before taxation | 976,035 | 263,556 |
| Taxation | (143,302) | (47,793) |
| Profit after taxation | 832,733 | 215,763 |
| Basic earnings per share (Rupees) | 47.96 | 12.43 |

During the period under review, your company has earned a profit after tax of Rs. 832.733 million as compared to the profit of Rs. 215.763 million of the corresponding period of last year. Net sales during the nine months period were Rs. 5,903.193 million as compared to Rs. 4,026.638 million of corresponding period. Export sale during the period were Rs. 5,464 million as compared to Rs. 1,796 million for the corresponding period. Surge in turnover was primarily due to higher sales volume of sugar sale i.e. 29% increase as compared to the same corresponding period of last year.

The huge carryover stock of sugar of last season made local market price of sugar depressed and price of sugar hover around 45 per kg inclusive of sales tax during the period. Due to depressed sugar prices both locally and internationally, sugar miller were unable to procure sugarcane with minimum notified price of 182 per maund. The sugar millers approached the honorable High Court of Sindh to reach an amicable solution acceptable to all stakeholders. The honorable High Court of Sindh grant an interim relief and ordered millers to procure sugarcane with minimum price of Rs 160 per maund and for balance amount, High Court of Sindh linked it with the disposal of the case pending since 2015 in relation to the minimum sugarcane price before honorable Supreme Court of Pakistan.

OPERATING SEGMENT RESULTS

The division wise performance is presented below:



Sugar Division

The financial and operational performance of sugar division is given below:

Financial performance

| | Nine Months Ended June 30, 2018 (Rupees in thousands) | Nine Months Ended June 30, 2017 (Rupees in thousands) |
|---------------------------------|--|--|
| Sales | 3,339,117 | 2,105,990 |
| Cost of sales | (2,772,336) | (2,034,941) |
| Gross profit | 566,781 | 71,049 |
| Distribution cost | (156,013) | (16,583) |
| Administrative expenses | (45,516) | (51,359) |
| Segment operating result | 365,252 | 3,107 |

Operational performance

| | 2017-18 | 2016-17 |
|-------------------------------------|-------------------|-------------------|
| Date of start of season | November 28, 2017 | November 14, 2016 |
| Duration of season (Days) | 135 | 125 |
| Crushing (M. Tons) | 665,539 | 659,154 |
| Production from sugarcane (M. Tons) | 74,387 | 70,484 |
| Sales (M. Tons) | 65,443 | 40,015 |
| Recovery (%) | 11.17 | 10.70 |

During the period your Company has able to achieve all time highest recovery rate. The plant operated for 135 days as against 125 days of preceding season. The sugarcane crushed during the current season was 665,539 M.Tons with average sucrose recovery of 11.17% and sugar production of 74,387 M.Tons as compared to crushing of 659,154 M.Tons with average sucrose recovery of 10.70% and sugar production of 70,484 M.Tons of same period last year.

Ethanol Division

The financial and operational performance of ethanol division is given below:

| | Nine months ended June 30, 2018 (Rupees in thousands) | Nine months ended June 30, 2017 (Rupees in thousands) |
|---------------------------------|--|--|
| Sales | 2,564,076 | 1,920,648 |
| Cost of sales | (1,704,705) | (1,499,644) |
| Gross profit | 859,371 | 421,004 |
| Distribution cost | (116,453) | (78,418) |
| Administrative expenses | (29,996) | (33,888) |
| Segment operating result | 712,922 | 308,698 |

The operational data is given below:

Operational data

| Operational performance | 2017-18 | 2016-17 |
|--------------------------------------|---------|---------|
| Production (M. Tons) - Unit I and II | 30,991 | 27,056 |
| Sales (M. Tons) | 31,496 | 26,401 |



During the period under review, this division produced 30,991 M.Tons of ethanol as compared to corresponding period of 27,056M.Tons. The segment production show positive increase of 3,935 M.Tons.

Power, Chemical and Alloys Division

The operations for the chemical and power division were remained suspended during the period under review and the division has incurred operating segment loss of Rs. 30.099 million as compared to loss of Rs. 34.561 million for the same period last year. The loss mainly represents the fixed expenses.

Bulk Storage Terminal

During the period under review this division earned a profit of Rs. 75.367 million as compared to profit of Rs. 68.364 million of last year. The improved performance of this division is mainly due to increase in service income.

FUTURE PROSPECTS

Plantation of sugarcane in our areas seems to stable because fixation of minimum price of sugarcane for last many year has been much lucrative than other crops. However, recent dispute on minimum price coupled with slow payment and looming water crisis could severely affect the cultivation of sugarcane as growers may find other crops more lucrative.

The Federal and Provincial Government have helped the industry by allowing subsidy on export of sugar. However, the hefty amount of subsidies are pending since long. The timely receipt of subsidy is very important in clearing timely payment to the growers, bankers and other stakeholders.

The company is well aware of the challenges being faced specially the water shortage issue all over Pakistan have major impact on the future growth of crop. Our company is focusing on popularizing resource conservation and energy efficiency technologies. The company aims to achieve this by technology standardization and enabling access to finance. We are also working for the farmer's education and up to date training so they remain updated with latest techniques.

ACKNOWLEDGEMENT

The Company strongly believes that its success is driven by the commitment and devotion of its employees. We acknowledge the contribution of each and every staff member of the Company for significant contribution in delivering such a strong performance. We would also like to express our thanks to the customers for their trust in our products and look forward for their continued support.

We also thank our shareholders, banks and financial institution for their support, guidance and confidence reposed in our enterprise and stand committed to make sure for enrichment of efficiency with countless enthusiasm and spirit Insha Allah, to overcome the difficult situation being faced by the sugar industry.

On behalf of Board of Directors

Asim Ghani
Chief Executive Officer

Darakshan Ghani
Director

Karachi: July 28, 2018


**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2018**

| | Note | June 30, 2018 Un-audited (Rupees in thousand) | September 30, 2017 Audited |
|--|------|--|----------------------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | 7 | 1,514,429 | 1,586,688 |
| Investment property | | 285 | 308 |
| Long term investments | 8 | 679,899 | 709,068 |
| Long term loans | | 318 | 487 |
| Long term deposits | | 11,406 | 11,406 |
| | | <u>2,206,337</u> | <u>2,307,957</u> |
| Current Assets | | | |
| Stores and spares | | 149,002 | 159,183 |
| Stock-in-trade | 9 | 2,635,439 | 1,962,675 |
| Trade debts | 10 | 440,709 | 28,312 |
| Loans and advances | | 222,541 | 512,820 |
| Trade deposits and short term prepayments | | 11,446 | 15,327 |
| Interest accrued | | 1,306 | 2,868 |
| Other receivables | 11 | 534,954 | 66,607 |
| Short term investment | | 600 | 600 |
| Income tax refunds due from the Government | | 17,385 | 91,212 |
| Cash and bank balances | 12 | 198,652 | 23,583 |
| | | <u>4,212,034</u> | <u>2,863,187</u> |
| Total Assets | | <u>6,418,371</u> | <u>5,171,144</u> |
| EQUITY AND LIABILITIES | | | |
| Share Capital and Reserves | | | |
| Authorized capital | | <u>400,000</u> | <u>400,000</u> |
| Issued, subscribed and paid-up capital | | 173,623 | 173,623 |
| Reserves | | <u>2,999,401</u> | <u>2,334,735</u> |
| Shareholders' equity | | <u>3,173,024</u> | <u>2,508,358</u> |
| Non - Current Liabilities | | | |
| Long term deposits | | 22,381 | 22,381 |
| Deferred liability | 13 | 96,110 | 80,707 |
| | | <u>118,491</u> | <u>103,088</u> |
| Current Liabilities | | | |
| Trade and other payables | | 1,415,282 | 722,719 |
| Accrued mark-up | | 15,225 | 22,226 |
| Short term borrowings | | 1,669,021 | 1,788,526 |
| Unclaimed / withheld dividend | | 14,482 | 13,381 |
| Provision for taxation | | 12,846 | 12,846 |
| | | <u>3,126,856</u> | <u>2,559,698</u> |
| Contingencies and Commitments | 14 | | |
| Total Equity and Liabilities | | <u>6,418,371</u> | <u>5,171,144</u> |

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Asim Ghani
Chief Executive Officer

Darakshan Ghani
Director

Samir Hajani
Chief Financial Officer


**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2018**

| | Nine Months Ended | | Quarter Ended | |
|--|----------------------|------------------|------------------|------------------|
| | June 30, 2018 | June 30, 2017 | June 30, 2018 | June 30, 2017 |
| | (Rupees in thousand) | | | |
| Sales | 15 5,903,193 | 4,026,638 | 1,872,227 | 1,420,783 |
| Cost of sales | (4,477,041) | (3,534,585) | (1,309,196) | (1,348,323) |
| Gross profit | 1,426,152 | 492,053 | 563,031 | 72,460 |
| Profit from other reportable segments - net | 45,268 | 33,803 | 17,547 | 12,037 |
| | 1,471,420 | 525,856 | 580,578 | 84,497 |
| Distribution cost | (272,466) | (95,001) | (58,948) | (43,552) |
| Administrative expenses | (75,512) | (85,247) | (25,216) | (25,801) |
| Other operating expenses | (112,391) | (13,658) | (32,497) | 1,133 |
| | (460,369) | (193,906) | (116,661) | (68,220) |
| Operating profit | 1,011,051 | 331,950 | 463,917 | 16,277 |
| Finance cost | (50,517) | (81,983) | (22,053) | (44,344) |
| Other income | 15,501 | 13,589 | 4,045 | 7,009 |
| Profit / (loss) before taxation | 976,035 | 263,556 | 445,909 | (21,058) |
| Taxation | (143,302) | (47,793) | (64,004) | (8,153) |
| Profit / (loss) after taxation | 832,733 | 215,763 | 381,905 | (29,211) |
| Earnings / (loss) per share - Basic and diluted | 47.96 | 12.43 | 22.00 | (1.68) |

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Asim Ghani
Chief Executive Officer

Darakshan Ghani
Director

Samir Hajani
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2018**

| | Nine Months Ended | | Quarter Ended | |
|---|-----------------------------|--------------------------|--------------------------|--------------------------|
| | June 30, 2018 | June 30, 2017 | June 30, 2018 | June 30, 2017 |
| | (Rupees in thousand) | | | |
| Profit /(loss) after taxation | 832,733 | 215,763 | 381,905 | (29,211) |
| Other comprehensive income for the period | | | | |
| Items to be classified to profit and loss account in subsequent period | | | | |
| Unrealized (loss) / gain on remeasurement of available for sale investments | (29,168) | 333,934 | (22,055) | (47,373) |
| Total comprehensive income /(loss) for the period | 803,565 | 549,697 | 359,850 | (76,584) |

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Asim Ghani
Chief Executive Officer

Darakshan Ghani
Director

Samir Hajani
Chief Financial Officer


**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2018**

| | | Nine Months Ended | |
|---|------|----------------------|--------------------|
| | | June 30, 2018 | June 30, 2017 |
| | Note | (Rupees in thousand) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash generated from / (used in) operations | 16 | 542,210 | (2,241,840) |
| Finance cost paid | | (57,517) | (47,277) |
| Income tax paid | | (60,728) | (94,121) |
| Longterm loans recovered - net | | 169 | 666 |
| | | (118,076) | (140,732) |
| Net cash generated from / (used in) operating activities | | 424,134 | (2,382,572) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Capital expenditure incurred on fixed assets | | (8,633) | (20,501) |
| Proceeds from disposal of fixed assets | | 1,651 | 1,172 |
| Longterm investment made | | - | (73,620) |
| Interest / markup received | | 4,085 | 3,030 |
| Dividend received | | 11,135 | 2,326 |
| Net cash generated from / (used in) investing activities | | 8,238 | (87,593) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Dividend paid | | (137,798) | (154,723) |
| Short term borrowings (repaid) / obtained - net | | (119,505) | 2,607,649 |
| Net cash (used in) / generated from financing activities | | (257,303) | 2,452,926 |
| Net increase / (decrease) in cash and cash equivalents | | 175,069 | (17,239) |
| Cash and cash equivalents at beginning of the period | | 23,583 | 58,365 |
| Cash and cash equivalents at the end of the period | | 198,652 | 41,126 |

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Asim Ghani
Chief Executive Officer

Darakshan Ghani
Director

Samir Hajani
Chief Financial Officer



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2018

| | Issued, subscribe and paid-up capital | RESERVES | | | | Total Shareholder's Equity |
|--|---------------------------------------|-----------------|-----------------------|--|----------------|----------------------------|
| | | General reserve | Revenue reserves | Capital reserves | Total Reserves | |
| | | | Unappropriated profit | Gain / (loss) on remeasurement of Available for Sale investments | | |
| Balance as at October 1, 2016 | 173,623 | 1,458,000 | 678,192 | 25,293 | 2,161,485 | 2,335,108 |
| Total comprehensive income for the period | - | - | 215,763 | - | 215,763 | 215,763 |
| Profit after taxation | - | - | 215,763 | - | 215,763 | 215,763 |
| Other comprehensive income for the period | - | - | - | 333,934 | 333,934 | 333,934 |
| Unrealized gain on remeasurement of available for sale investments | - | - | - | 333,934 | 333,934 | 333,934 |
| Transactions with owners | - | - | 215,763 | - | 549,697 | 549,697 |
| Final Dividend 2016: Rs. 4 per share | - | - | (69,449) | - | (69,449) | (69,449) |
| Interim Dividend 2017: Rs. 5 per share | - | - | (86,812) | - | (86,812) | (86,812) |
| | - | - | (156,261) | - | (156,261) | (156,261) |
| Balance as at June 30, 2017 | 173,623 | 1,458,000 | 737,694 | 359,227 | 2,554,921 | 2,728,544 |
| Balance as at October 1, 2017 | 173,623 | 1,458,000 | 651,314 | 225,421 | 2,334,735 | 2,508,358 |
| Total comprehensive income for the period | - | - | 832,733 | - | 832,733 | 832,733 |
| Profit after taxation | - | - | 832,733 | - | 832,733 | 832,733 |
| Other comprehensive income for the period | - | - | - | (29,168) | (29,168) | (29,168) |
| Unrealized loss on remeasurement of available for sale investments | - | - | - | (29,168) | (29,168) | (29,168) |
| Transactions with owners | - | - | 832,733 | - | 803,565 | 803,565 |
| Final Dividend 2017: Rs. 5 per share | - | - | (86,812) | - | (86,812) | (86,812) |
| Interim Dividend 2018: Rs. 3 per share | - | - | (52,087) | - | (52,087) | (52,087) |
| | - | - | (138,899) | - | (138,899) | (138,899) |
| Balance as at June 30, 2018 | 173,623 | 1,458,000 | 1,345,148 | 196,253 | 2,999,401 | 3,173,024 |

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Amir Ghani
Chief Executive Officer

Dawood Ghani
Director

Sana Khalid
Chief Financial Officer



NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS ENDED JUNE 30, 2018

1 THE COMPANY AND ITS OPERATIONS

Al-Abbass Sugar Mills Limited - AASML ("the Company") was incorporated in Pakistan on May 2, 1991 as a public limited company under the Companies Ordinance, 1984. The Company is listed on the Pakistan Stock Exchange Limited - PSX. The registered office of the Company is situated at Pardesi House, Survey No. 2/1, R.Y.16. Old Queens Road, Karachi, Pakistan. The principal activities of the Company under following business segments / divisions comprises of :

| S.NO | Division | Principal Activities | Location of undertaking | Commencement of commercial production |
|------|---|---|---------------------------------------|--|
| 1 | Sugar | Manufacturing and sale of sugar | Mirwah Gorchani, Mirpurkhas | December 15, 1993 |
| 2 | Ethanol (note 1.1) | Processing and sale of industrial ethanol | Mirwah Gorchani, Mirpurkhas | Unit I: August 20, 2000 Unit II: January 23, 2004 |
| 3 | *Chemical, alloys and **Power (note 1.2) | *Manufacturing and sales of calcium carbide and ferro alloys. **Generation and sales of electricity. | Dhabeji, Thatta. | *November 1, 2006 **April 06, 2010 |
| 4 | Tank Terminal | Providing bulk storage facility | Oil industrial area, Kamari, Karachi. | October 15, 2012 |

1.1 The agreement for the supply of CO₂ gas was suspended. The same was not a reportable segment as per criteria defined in IFRS - 8.

1.2 The production facilities of chemical, alloys and power segment have been suspended in view of present business conditions and the matter of its recommencement will be reviewed when these conditions are improved.

2 BASIS OF PREPARATION

2.1 This condensed interim financial information of the Company for the nine months ended June 30, 2018 is unaudited and have been prepared in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017 (the Act). In case where requirements differ, the provisions of or directives issued under the Act shall prevail.

2.2 This condensed interim financial information has been prepared under 'historical cost convention' except for investments classified as available for sale and financial assets and liabilities which are carried out at their fair values.

2.3 This condensed interim financial information are presented in Pakistani Rupees which is also the Company's functional currency.

2.4 The comparative balance sheet presented has been extracted from annual financial statements for the year ended September 30, 2017, whereas the comparative condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity have been extracted from the unaudited condensed interim financial information for the nine months ended June 30, 2017.

2.5 New amended and revised standards and interpretations of IFRSs

The Company has adopted the following amendments and improvements in IFRSs which became effective for the current period:



Standard or Interpretation

IAS 7 Statement of Cash Flows – Disclosure Initiative (Amendment)

IAS 12 Income Taxes – Recognition of Deferred Tax Assets for Unrealized losses (Amendments)

Improvements to Accounting Standards issued by the IASB in September 2014

IFRS 12 Disclosure of Interests in Other Entities - Clarification of the scope of the disclosure requirements in IFRS 12

The adoption of the above amendments and improvements to accounting standards did not have any effect on the condensed interim financial statements.

The Company expects that such improvements to the standards do not have any material impact on the Company's financial statements for the period.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies, applied in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended September 30, 2017.

4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

4.2 In preparing this condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key source of estimation and uncertainty were the same as those that applied to the financial statements as at and for the year ended September 30, 2017.

4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended September 30, 2017.

5 INCOME TAX, WORKERS' PROFIT PARTICIPATION FUND, WORKERS' WELFARE FUND AND POST RETIREMENT BENEFITS

Provision in respect of income taxes, Workers' Profit Participation Fund, Workers' Welfare Fund and retirement benefits are estimates only and final liabilities will be determined on the basis of annual results.

6 SEASONAL PRODUCTION

Due to the seasonal availability of sugarcane, the manufacturing of sugar is carried out during the period of availability of sugarcane and cost incurred / accrued up to the reporting date have been accounted for. Accordingly, the cost incurred / accrued after the reporting date will be reported in the subsequent interim and annual financial statements.



| | Note | Un-audited June 30, 2018 (Rupees in thousand) | Audited September 30, 2017 (Rupees in thousand) |
|------------|---|--|--|
| 7 | PROPERTY, PLANT AND EQUIPMENT | | |
| | Additions | | |
| | Plant and machinery | - | 18,528 |
| | Vehicles | 8,080 | 1,187 |
| | Office equipment | 553 | 677 |
| | Disposal | | |
| | Vehicle - at cost | 3,448 | 2,487 |
| 8 | LONG TERM INVESTMENTS | | |
| | Available for sale investments - in | | |
| | Quoted shares at fair value | 8.1 <u>679,899</u> | <u>709,068</u> |
| 8.1 | The reclassification matter of the portion of above investments along with the SECP show cause on such reclassification is discussed in detail in note no. 6.2.4 of the annual financial statements for the year ended September 30, 2017. However, subsequent to period end, SECP has directed the Company to avoid such reclassification in future. The Company has filed an appeal before the Appellate Bench of Securities and Exchange Commission of Pakistan. | | |
| | Note | Un-audited June 30, 2018 (Rupees in thousand) | Audited September 30, 2017 (Rupees in thousand) |
| 9 | STOCK-IN-TRADE | | |
| | Raw materials | 908,994 | 606,160 |
| | Work-in-process | 4,057 | 4,498 |
| | Finished goods | <u>1,722,388</u> | <u>1,352,017</u> |
| | | <u>2,635,439</u> | <u>1,962,675</u> |
| 9.1 | Value of stock of raw material and finished goods pledged as at June 30, 2018 amounting to Rs. 1,234.457 (September 30, 2017 Rs. 842.681) million. | | |
| | Note | Un-audited June 30, 2018 (Rupees in thousand) | Audited September 30, 2017 (Rupees in thousand) |
| 10 | TRADE DEBTS | | |
| | Considered good | | |
| | Export | 426,992 | 14,436 |
| | Local | <u>13,717</u> | <u>13,876</u> |
| | | 440,709 | 28,312 |
| | Considered doubtful | | |
| | Local | <u>15,432</u> | <u>15,432</u> |
| | | 456,141 | 43,744 |
| | Provision for doubtful debts | <u>(15,432)</u> | <u>(15,432)</u> |
| | | <u>440,709</u> | <u>28,312</u> |



| | | Un-audited June 30, 2018 (Rupees in thousand) | Audited September 30, 2017 (Rupees in thousand) |
|---------------|---|--|--|
| 11 | OTHER RECEIVABLES | | |
| | - Considered good | | |
| | Sales tax and excise duty | 88,786 | 24,054 |
| | Freight subsidy on sugar export | 446,107 | 42,343 |
| | Others | 61 | 210 |
| | | <u>534,954</u> | <u>66,607</u> |
| 12 | CASH AND BANK BALANCES | | |
| | Cash in hand | 1,095 | 1,062 |
| | Cash at banks | | |
| | Current accounts | 62,299 | 16,948 |
| | Saving accounts | 135,258 | 5,573 |
| | | <u>197,557</u> | <u>22,521</u> |
| | | <u>198,652</u> | <u>23,583</u> |
| 12.1 | This includes an amount of Rs. 0.025 (September 30, 2017: 0.009) million under an arrangement permissible under Shariah. | | |
| | | Un-audited June 30, 2018 (Rupees in thousand) | Audited September 30, 2017 (Rupees in thousand) |
| 13 | DEFERRED LIABILITY | | |
| | Market Committee fee | 87,363 | 80,707 |
| | Deferred taxation | 8,747 | - |
| | | <u>96,110</u> | <u>80,707</u> |
| 13.1 | Deferred Tax Assets arising in respect of Deductible temporary differences | | |
| | Available tax losses | (57,878) | (224,820) |
| | Minimum tax / Alternative corporate tax | (147,308) | (147,308) |
| | Provisions | (35,098) | (36,308) |
| | | <u>(240,284)</u> | <u>(408,436)</u> |
| | Taxable temporary differences | | |
| | Accelerated tax depreciation | 227,288 | 242,707 |
| | Unrealized gain on investment | 21,743 | 24,075 |
| | | <u>249,031</u> | <u>266,782</u> |
| | Deferred tax liability / (asset) | <u>8,747</u> | <u>(141,654)</u> |
| 14 | CONTINGENCIES AND COMMITMENTS | | |
| 14.1 | Contingencies | | |
| 14.1.1 | During the period, final decision was issued by Supreme Court of Pakistan in C.P. No. 334 to 344 of 2004 that the grant of quality premium being just and fair and based on statutory provision is legally enforceable. The impugned notification was validly issued, hence the appeals of sugar mills are dismissed and payment of premium to be paid to growers not later than two months after the expiry of crushing season. The Company has already recorded sufficient provision against payment of quality premium. Therefore, no further provision is required in these financial statements. | | |



14.1.2 A suit bearing no. 281 has been filed in the Honorable High Court of Sindh at Karachi by Mr. Suleman Lalani, (non-executive and minority Director) against the Company, its Chief Executive and eight others, alleging mismanagement in the company's affairs including siphoning off and divergence of Company's funds by the Chief Executive and others. The prayer sought in the suit mainly comprises of Rs. 236.716 million retrieval of the Company's funds along-with costs of the suit filed by the plaintiff and seeking appointment of receiver and carrying out of the forensic audit of the Company and removal of its Chief Executive. In response to the aforementioned, the Company and its management denied all allegations of the plaintiff. The hearings are in progress.

The Company's legal counsel have stated that considering the vagaries of litigation, no definite prediction can be made regarding the outcome of the case at this stage. However, in view of the Company's management, no adverse inference is likely to materialize in the suit.

However, Mr. Lalani also filed another Civil Miscellaneous Application No. 9973 of 2013, seeking to refrain the Board of Directors of the Company from specifically approving any investment in Javedan Corporation Limited ("JCL"), a separate and unrelated public limited company. The said CMA was argued before the Honorable High Court of Sindh by both parties which the High Court restrained the defendant no to take any decision for investment in JCL until the final outcome of the suit and directed the Securities Exchange Commission of Pakistan ("SECP") to treat the plaint filed in this matter as a complaint under Section 263 of the Companies Ordinance, 1984 and accordingly investigate the affairs of the Company and submit a report on the same.

The said Order of the Court has been challenged by the Company before the Division Bench of the High Court of Sindh through appeal bearing No. HCA-124, which has suspended a portion of the High Court's Order relating to SECP carrying out an investigation of the Company. This Appeal is currently pending before the Division Bench, and as per view of the legal advisor, the Company has fair chance to succeed in the said case.

14.1.3 There were no major changes in the status of other contingencies as reported in the annual financial statements for the year ended September 30, 2017.

14.2 Commitments

- a) Commitments in respect of letter of credit amount to Rs. 5.281 (September 30, 2017: Rs. 6.654) million.
- b) Bank guarantees of Rs. 54.6 (September 30, 2017: Rs. 76.232) million have been issued by the banking companies on behalf of the Company in favour of customers and suppliers.

15 SALES

| | | Nine Months Ended | | Quarter Ended | |
|----------------------------------|-------------|----------------------------------|------------------|------------------|------------------|
| | | June 30, 2018 | June 30, 2017 | June 30, 2018 | June 30, 2017 |
| Note | | ----- (Rupees in thousand) ----- | | | |
| Sales-gross | 15.1 & 15.2 | 5,971,677 | 4,244,018 | 1,891,180 | 1,473,954 |
| Federal excise duty/Sales tax | | (68,484) | (217,380) | (18,953) | (53,171) |
| | | 5,903,193 | 4,026,638 | 1,872,227 | 1,420,783 |

15.1 It includes exchange gain amounting to Rs. 46.146 (June 30, 2017: Rs. 3.074) million realized on export sale.

15.2 It includes Rs. 801.438 million in respect of export subsidy.



June 30, 2018 June 30, 2017
(Rupees in thousand)

16 CASH GENERATED FROM / (USED) IN OPERATIONS

| | | |
|--|------------------|--------------------|
| Profit before taxation | 976,035 | 263,556 |
| Adjustments for: | | |
| Depreciation on property, plant and equipment | 80,346 | 87,418 |
| Depreciation on investment property | 23 | 26 |
| Gain on disposal of property, plant and equipment - net | (1,105) | (709) |
| Mark-up on loan to growers | (1,634) | (1,942) |
| Dividend income | (11,135) | (1,949) |
| Income on term deposit receipts | (889) | (377) |
| Finance cost | 50,517 | 81,983 |
| Subsidy on sugar export | (801,438) | - |
| Workers Welfare Fund | 58,684 | - |
| Workers Profit Participation Fund | 53,865 | 13,658 |
| Increase in deferred liability - market fee | 6,656 | 6,591 |
| | (566,110) | 184,699 |
| Cash generated from operating activities before working capital changes | 409,925 | 448,255 |
| (Increase) / decrease in current assets | | |
| Stores and spares | 10,181 | 2,235 |
| Stock-in-trade | (672,764) | (2,255,029) |
| Trade debts | (412,397) | (233,078) |
| Loans and advances | 290,279 | 9,921 |
| Trade deposits and short term prepayments | 3,881 | (19,113) |
| Other receivables | 333,091 | 4,295 |
| | (447,729) | (2,490,769) |
| Increase / (decrease) in current liabilities | | |
| Trade and other payables | 580,014 | (199,326) |
| Net cash generated from / (used in) operations | 542,210 | (2,241,840) |



17 SEGMENT REPORTING

| | (Rupees in thousand) | | | | | |
|---|----------------------------|---------------|----------------|----------------|------------------|----------------|
| | Nine Months Ended June 30, | | | | | |
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| | Sugar | | Ethanol | | Total | |
| Segment profit and loss account | | | | | | |
| Sales | 3,339,117 | 2,105,990 | 2,564,076 | 1,920,648 | 5,903,193 | 4,026,638 |
| Cost of sales | (2,772,336) | (2,034,941) | (1,704,705) | (1,499,644) | (4,477,041) | (3,534,585) |
| Gross profit | 566,781 | 71,049 | 859,371 | 421,004 | 1,426,152 | 492,053 |
| Profit from other reportable segments - net | | | | | 45,268 | 33,803 |
| | | | | | 1,471,420 | 525,856 |
| Distribution cost | (156,013) | (16,583) | (116,453) | (78,418) | (272,466) | (95,001) |
| Administrative expenses | (45,516) | (51,359) | (29,996) | (33,888) | (75,512) | (85,247) |
| Operating segment results | 365,252 | 3,107 | 712,922 | 308,698 | 1,123,442 | 345,608 |
| Other operating expenses | | | | | (112,391) | (13,658) |
| Finance cost | | | | | (50,517) | (81,983) |
| Other income | | | | | 15,501 | 13,589 |
| Profit before taxation | | | | | 976,035 | 263,556 |
| Taxation | | | | | (143,302) | (47,793) |
| Profit after taxation | | | | | 832,733 | 215,763 |



| | (Rupees in thousand) | | | | |
|---|------------------------|------------------|----------------|----------------|-----------------|
| | Quarter Ended June 30, | | | | |
| | 2018 | 2017 | 2018 | 2017 | 2017 |
| | Sugar | | Ethanol | | Total |
| Sales | 914,743 | 453,543 | 957,484 | 967,240 | 1,872,227 |
| Cost of sales | (692,012) | (603,535) | (617,184) | (744,788) | (1,309,196) |
| Gross profit | 222,731 | (149,992) | 340,300 | 222,452 | 563,031 |
| Profit from other reportable segments - net | | | | | 17,547 |
| | | | | | 580,578 |
| Distribution cost | (19,277) | (7,952) | (39,671) | (35,600) | (58,948) |
| Administrative expenses | (15,333) | (15,685) | (9,883) | (10,116) | (25,216) |
| Operating segment result | 188,121 | (173,629) | 290,746 | 176,736 | 496,414 |
| Other operating expenses | | | | | (32,497) |
| Finance cost | | | | | (22,053) |
| Other income | | | | | 4,045 |
| Profit / (loss) before taxation | | | | | 445,909 |
| Taxation | | | | | (21,058) |
| Net profit / (loss) for the period | | | | | (64,004) |
| | | | | | 381,905 |
| | | | | | (29,211) |

21



18 RELATED PARTY TRANSACTIONS

The related parties comprise associated undertakings, other related group companies, Directors of the Company, Key Management Personnel and post employment benefit plans. The Company in the normal course of business carries out transactions with various related parties. Amounts due to / from related parties are shown in under respective notes to the financial statement. Transactions with related parties are as follows:

| | June 30, 2018 (Rupees in thousand) | June 30, 2017 (Rupees in thousand) |
|--|--|--|
| - other related parties | | |
| Loan installments recovered from employees on behalf of Employees Gratuity Fund | 6,542 | 5,528 |
| Paid to Employees Gratuity Fund on account of installment recovered from employees | 24,723 | - |
| Key management personnel | | |
| Remuneration of Chief Executive Officer, Directors and Executives | 37,379 | 46,347 |

The aggregate amount of perquisites incurred on Chairman's vehicle amounted to Rs. 0.138 (June 30, 2017: Rs. 0.298) million. The boarding and lodging expenses of Non-Executive Director amounting to Rs. 0.205 (June 30, 2017: Rs. 0.192) million was incurred during the period.

During the period, the Company has paid dividend amounting to Rs. 80.837 (June 30, 2017: Rs. 101.790) million to Directors and Associates.

19 CORRESPONDING FIGURES

Corresponding figures have been re-arranged / reclassified, whenever considered necessary, for the purpose of compliance. This includes unclaimed / withheld dividend amounting to Rs. 13.381 million reclassified from trade and other payable and shown on the balance sheet in accordance with the requirement of Fourth Schedule of the Act. Local handling expenses amounting to Rs. 1.697 million reclassified from distribution expenses to packing expenses for better presentation.

20 GENERAL

Figures have been rounded off to the nearest thousand of Rupees, unless otherwise stated.

21 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information was authorized for issue on July 28, 2018 by Board of Directors of the Company.

Asim Ghani
Chief Executive Officer

Darakshan Ghani
Director

Samir Hajani
Chief Financial Officer



چیئر مین کی جائزہ رپورٹ

معزز حصص یافتگان

مجھے آپ کی خدمت میں بورڈ آف ڈائریکٹرز کی جانب سے العباس شوگر ملز لمیٹڈ کی مالیاتی کارکردگی رپورٹ بمعہ میری جائزہ رپورٹ برائے تیسری سہ ماہی 30 جون 2018 پیش کرتے ہوئے بہت مسرت ہو رہی ہے۔

شوگر انڈسٹری کے لئے پاکستان بھر میں گزشتہ نو مہینے بہت غیر یقینی اور دشوار تھے جس میں کہ ایک طرف تو حکومت اور کسانوں سے گئے کی قیمت کے تعین کی جنگ تھی تو دوسری طرف دیگر کئی شوگر ملوں نے سندھ ہائی کورٹ حکومت کی جانب سے گئے کی مقررہ قیمت کے خلاف ایک کس دائر کیا تھا۔ سندھ ہائی کورٹ نے ایک عبوری فیصلہ دیا تھا کہ شوگر ملز 160 فی 40 کلو کے حساب سے گنا خریدیں گی جبکہ بقیہ قیمت کا تعین سپریم کورٹ آف پاکستان کرے گا۔ آپ کی کمپنی کی انتظامیہ پورے جوش و جذبہ کے ساتھ حسب منشا نتائج کے حصول کے لئے پوری طرح تیار ہے۔

آپ کے بورڈ نے کمپنی میں ہر سطح پر اس امر کو یقینی بنایا ہے کہ کمپنی کے تمام شعبہ جات میں بلند معیار اور بہتر اسلوب ہو جو کہ کسی بھی کاروبار میں پایندہ اور دیر پا کارکردگی کے حصول کے لئے ضروری ہوتا ہے۔ آپ کے بورڈ نے اس امر پر بھی کافی زور دیا ہے کہ ڈائریکٹرز کی کارکردگی کا جائزہ لے جو وہ بورڈ کو اپنے فرائض بہتر طور پر انجام دینے کی مدد دینے کے لئے پیش کرتے ہیں۔

کمپنی کے تمام شعبہ جات میں درست معیار کے قیام اور اس کی اہمیت کے پیش نظر ہم نے ضابطہ اخلاق، اقدار اور معیار وضع کئے ہیں جو کاروباری معاملات میں ضروری ہوتے ہیں کمپنی کے معاملات کی نگہبانی کے لیے بہتر اسلوب انتظام کو نافذ کیا ہے جس کا مقصد صحت و تحفظ، ملازمین کے رویہ، اختلاف، مالیاتی کنٹرول اور کاروباری دیانت کے معیار کو قائم کرنا ہے۔

ہم آپ کو یقین دلاتے ہیں کہ ہماری بہترین کوششوں کی بدولت مستقبل میں ہم مسابقتی طور پر مزید بہتر مقام پر ہونگے میں اس موقع پر میں سرکاری اداروں، بینکس، دیگر مالیاتی اداروں، انشورنس اور حصص یافتگان کی بھرپور معاونت، شراکت اور تعاون پر ان کا بھرپور شکریہ ادا کرتا ہوں۔ ڈائریکٹرز اپنے ملازمین کی بھرپور محنت، لگن اور تعاون پر ان کا بھی بھرپور شکریہ ادا کرتے ہیں۔

محمد اقبال عثمان
چیئر مین

کراچی: 28 جولائی 2018



مستقبل کے امکانات

مستقبل قریب میں بھی گنے کی پیداوار بھر رہنے کی توقع ہے جس کی بنیادی وجہ گزشتہ کئی برسوں سے کاشتکاروں کو دیگر فصلوں کے مقابلے میں گنے کی اچھی قیمت ملنا ہے۔ مگر حالیہ عرصہ میں گنے کی قیمت کے تعین کے مسئلے کے بنیادی عوامل یعنی کاشتکاروں کو گنے کی رقم کی ادائیگی میں تاخیر اور آبی وسائل کی شدید کمی ہے جس کی وجہ سے کاشتکار دیگر فصلوں کی پیداوار میں دلچسپی لے سکتے ہیں۔

اس مرتبہ اس سال وفاقی صوبائی حکومتوں کو شکر کی درآمد کے لئے سبڈیڈی دی جس کی بدولت چینی کی صنعت کو کافی مدد ملی تاہم سبڈیڈی کی بھاری رقم کی ادائیگی ایک طویل عرصہ سے اتوارہ کھلا رہی ہے۔ سبڈیڈی کی بروقت ادائیگی کاشتکاروں، بینکرز اور دیگر اسٹیک ہولڈرز کی واجب الادا رقم کی بروقت ادائیگی کے حوالے سے ایک انتہائی اہم عنصر ہے۔

آپ کی کمپنی انڈسٹری کو درپیش مشکلات سے بخوبی آگاہ ہے خاص طور پر پاکستان بھر میں پانی کی قلت کا مسئلہ جو کہ مستقبل قریب میں گنے کی پیداوار پر کافی اثر انداز ہو سکتا ہے تاہم آپ کی کمپنی نے توانائی کے وسائل استعمال اور تبدیلی کے طریقوں اور ٹیکنالوجی کی بہتری کے لئے درکار مالی وسائل کی فراہمی جیسے امور پر اپنی بھرپور توجہ مرکوز کی ہوئی ہے۔ اس کے ساتھ ساتھ ہم کاشتکاروں کی تعلیم اور جدید طریقوں کے استعمال جیسے امور پر بھی کافی توجہ دے رہے ہیں۔

اظہار تشکر

آپ کی کمپنی اس امر پر کافی یقین رکھتی ہے کہ اس کی کامیابی اس کے ملازمین کی مخلصانہ کوششوں کی بدولت ہے۔ اس شاندار کارکردگی کے حصول پر ہم ان کی پر خلوص کوششوں کو سراہتے ہیں۔ ساتھ ہی ہم اپنے گاہکوں کے شکر گزار ہیں کہ انہوں نے ہماری مصنوعات پر اعتماد کیا اور برآمد ہیں کہ وہ مستقبل میں بھی اپنی بھرپور حمایت اور تعاون کو بھرپور طور پر جاری رکھیں گے۔ ہم اپنے جھنڈے، بینکس اور دیگر مالیاتی اداروں کے بھی مشکور ہیں کہ انہوں نے اپنی بھرپور معاونت اور رہنمائی فراہم کی اور اعتماد کیا۔ اللہ تعالیٰ شکر انڈسٹری کو درپیش مشکلات کے حل میں معاون و مددگار رہو۔

درخشاں غنی
ڈائریکٹر

عاصم غنی
چیف ایگزیکٹو آفیسر

کراچی: 28 جولائی 2018



زیر جائزہ عرصہ کے دوران آپ کی کمپنی نے اب تک کا سب سے زیادہ ریکوری حاصل کیا ہے۔ اس عرصہ میں پلانٹ 135 دن (2017-2018) تک چلایا گیا۔ زیر جائزہ عرصہ میں 665.539 میٹرک ٹن (659.154 میٹرک ٹن 2017) گنا کرش کیا گیا اور شرکی پیداوار 74,387 میٹرک ٹن (70,484 میٹرک ٹن 2017) جبکہ ریکوری کی شرح 11.17% فی صد (10.70% فی صد 2017) رہی۔

استھانول ڈویژن

استھانول ڈویژن کی مالیاتی اور آپریشنل کارکردگی درج ذیل ہے

| 2017 | 2018 | |
|----------------|----------------|-----------------|
| نومانی ختم شدہ | نومانی ختم شدہ | |
| 30 جون 2018 | 30 جون 2018 | |
| 1,920,648 | 2,564,076 | فروخت |
| (1,499,644) | (1,704,705) | لاگت فروخت |
| 421,004 | 859,371 | خام منافع |
| (78,418) | (116,453) | منقسم لاگت |
| (33,888) | (29,996) | انتظامی اخراجات |
| 308,698 | 712,922 | |

| 2017 | 2018 | |
|--------|--------|------------------|
| 27,056 | 30,991 | پیداوار میٹرک ٹن |
| 26,401 | 31,496 | فروخت |

زیر جائزہ عرصہ میں اس ڈویژن نے 30,991 میٹرک ٹن (27,056 میٹرک ٹن 2017) پیداوار حاصل کی جبکہ اس ڈویژن کے ٹانکے 3,935 میٹرک ٹن یعنی 13% فی صد اضافہ ظاہر کرتے ہیں۔

پاور کیمیکل اور بھرت ڈویژن

زیر جائزہ عرصہ میں کیمیکل اور پاور ڈویژن بدستور معطل رہا اور اس کا خسارہ 34,561 ملین روپے (36,594 روپے 2017) برداشت کرنا پڑا نقصان کی بڑی وجہ بدستور معطلہ انتظامی اخراجات تھے۔

بلک اسٹوریج ٹرمینل

زیر جائزہ عرصہ میں اس ڈویژن نے 75,367 ملین روپے (68,364 ملین روپے 2017) اس ڈویژن کی بنیادی وجہ کرایہ وصول آمدنی میں اضافہ ہے۔



کے حساب سے گنا خریدنے سے قاصر تھے۔ شوگر ملز نے سندھ ہائی کورٹ سے درخواست کی کہ کوئی ایسا عمل نکالا جائے جو تمام متعلقہ فریقوں کو قابل قبول ہو۔ معزز سندھ ہائی کورٹ نے ایک عبوری فیصلہ دیا جس کے تحت تمام شوگر ملز - 160 روپے فی من کے حساب سے گنا خریدنے کی پابند تھیں جبکہ تقابلی قیمت خرید کے لئے سندھ ہائی کورٹ نے اس امر کو سپریم کورٹ آف پاکستان میں 2015 سے دائر شدہ مقدمہ کے فیصلے سے ختم کیا۔

آپریشنل کارکردگی کے نتائج

یونٹ کے حساب سے کارکردگی کے نتائج درج ذیل ہیں

شکر یونٹ

شکر یونٹ کی آپریشنل اور مالیاتی کارکردگی درج ذیل ہیں

| نوامتی ختم شدہ | نوامتی ختم شدہ | |
|----------------|----------------|-------------------|
| 30 جون 2017 | 30 جون 2018 | |
| روپے ہزار میں | روپے ہزار میں | |
| 2,105,990 | 3,339,117 | فروخت |
| 2,034,941 | (2,772,336) | الگ فروخت |
| 71,049 | 566,781 | خام منافع |
| (16,583) | (156,013) | تفصیلی اخراجات |
| (51,359) | (45,516) | انتظامی اخراجات |
| 3,107 | 365,252 | شکر یونٹ کا منافع |

| نوامتی ختم شدہ | نوامتی ختم شدہ | |
|----------------|----------------|---------------------------|
| 30 جون 2017 | 30 جون 2018 | |
| روپے ہزار میں | روپے ہزار میں | |
| 14 نومبر 2016 | 28 نومبر 2017 | موسم کے آغاز کی تاریخ |
| 125 | 135 | موسم کی مدت (دن) |
| 659,154 | 665,539 | کرشک (میٹرک ٹن) |
| 70,484 | 74,387 | گنے سے پیداوار (میٹرک ٹن) |
| 40,015 | 65,443 | فروخت (میٹرک ٹن) |
| 10.70 | 11.17 | ریکوری ریٹ % |



ڈائریکٹرز کی جائزہ رپورٹ

معزز اراکین بورڈ

السلام علیکم

مجھے آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کی جانب سے آپ کی کمپنی کی عبوری نوامی مالیاتی رپورٹ برائے نوامی ختم شدہ 30 جون 2018 پیش کرتے ہوئے بہت خوشی محسوس ہو رہی ہے۔

مالیاتی کارکردگی

زیر جائزہ دور کا قحط گزشتہ سال کے اسی عرصہ کے مالیاتی نتائج کا خلاصہ درج ذیل ہے۔

| نوامی ختم شدہ | نوامی ختم شدہ | |
|---------------|---------------|----------------------------|
| 30 جون 2017 | 30 جون 2018 | |
| روپے ہزار میں | روپے ہزار میں | |
| 331,950 | 1,011,051 | آپریٹنگ منافع |
| (81,983) | (50,517) | مالیاتی لاگت |
| 249,967 | 960,534 | منافع |
| 13,589 | 15,501 | دگر آمدن |
| 263,556 | 976,035 | خالص منافع قبل از ٹیکس |
| (47,793) | (143,302) | ٹیکس |
| 215,763 | 832,733 | خالص منافع بعد از ٹیکس |
| 12.43 | 47.96 | منافع فی بنیادی حصص (روپے) |

زیر جائزہ دور میں آپ کی کمپنی نے 832,733 ملین روپے بعد از ٹیکس منافع کمایا جبکہ گزشتہ سال کے اسی دور میں یہ منافع 215,763 ملین روپے نوید برآں اسی قحطی عرصہ میں خالص فروخت 5,903,193 ملین روپے رہی جبکہ گزشتہ عرصہ میں یہ فروخت 4,026,638 ملین روپے تھی۔ اسی طرح برآمدی فروخت اس سال 5,464 ملین روپے رہی جبکہ گزشتہ سال 1,796 ملین روپے تھی۔ منافع میں اضافہ کی بنیادی وجہ اس قحطی عرصہ میں فروخت میں 29 فیصد اضافہ تھی۔

زیر جائزہ دور میں مقامی منڈی میں چینی کی قیمت فروخت انتہائی مایوس کن رہی جس کی بنیادی وجہ چینی کا اضافی ذخیرہ تھا جس کے نتیجے میں چینی کی قیمت فروخت 45 روپے فی کلو شمول سکرنگس رہی۔ چنانچہ مقامی اور بین الاقوامی منڈی میں مایوس کن قیمت فروخت کی وجہ سے شوگر ملر مالکان نے کی حکومتی مقررہ قیمت خرید 182 روپے فی من

