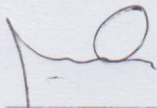


NOTICE OF 71st BOARD OF DIRECTORS' MEETING

NOTICE is hereby given that the Board of Directors of Al-Abbas Sugar Mills Limited will meet on **Monday, July 29, 2019 at 11:00 am. at Beach Luxury Hotel**, in compliance with clause 5.6.1(d) contained in the Rulebook of the Exchange, there shall be a closed period from July 23, 2019 to July 29, 2019 (both days inclusive) for the dealing of shares of the Company. The following agenda will be discussed:

1. Confirmation of minutes of last Board of Directors' meeting held on May 20, 2019. Minutes were already circulated vide our letter dated May 30, 2019 (Draft resolution is attached as annexure – A).
2. To discuss the matter arising from previous Board Meeting.
3. To receive, consider and approve the following matters (Draft resolution is attached as annexure – B). Audit committee will meet on July 24, 2019 at 11:00 am. to consider the same:
 - a) Un-audited condensed interim financial statements for the nine months ended June 30, 2019 signed by the Chief Executive Officer and Chief Financial Officer. This condensed interim financial statement is required to be signed by the CEO, one Director and CFO before issue.
 - b) The comparison and variance of actual result with the budgeted Capital Expenditure (CAPEX) and profit and loss account 2018-19.
 - c) The related parties' transactions.
 - d) The text of Directors' Report to be published with condensed interim financial statements and to authorize the Chief Executive and one Director to sign the Directors' Report on behalf of the Board.
4. To consider and approve the appropriation of the net profit of the Company (Draft resolution is attached as annexure – C).
5. Information to be placed before board as required by Chapter V clause 14 of the Listed Companies (Code of Corporate Governance) Regulations, 2017.
6. Any other matter with the permission of Chair.



Zuhair Abbas
Company Secretary
Dated: July 22, 2019

Distribution list is attached on the next page

Distribution List:

Mr. Zakaria Usman – Chairman
Mr. Asim Ghani – Chief Executive Officer
Mr. Samir Hajani – Chief Financial Officer

Non-Executive Directors in alphabetical order

Mrs. Asma Aves Cochinwala
Miss. Darakshan Ghani
Mr. Haroon Askari
Mr. Muhammad Salman Hussain Chawala
Mr. Shahid Hussain Jatoi
Mr. Siddiq khokhar
Mr. Suleman Lalani