

December 30, 2019
FT-19-0048

The Board of Directors
Al-Abbas Sugar Mills Limited
2nd Floor, Pardesi House
Old Queen Road
Karachi

Dear Sirs

SUB: APPOINTMENT OF GRANT THORNTON ANJUM RAHMAN, CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF AL-ABBAS SUGAR MILLS LIMITED

Future Trust, having CDC A/c No. 05264-84306 is the shareholder of Al-Abbas Sugar Mills Limited (the 'Company') holding 1,714,500 shares of the Company.

In exercise of the powers vested under Section 246(3) of the Companies Act, 2017, we propose the name of M/s Grant Thornton Anjum Rahman, Chartered Accountants to be appointed as the statutory auditors of the Company, for the year ending September 30, 2020, in the upcoming Annual General Meeting of the Company.

Consent letter from M/s Grant Thornton Anjum Rahman, Chartered Accountants, for acting as statutory auditors of the Company, is enclosed for your record and necessary action.

In this regard, you are requested to make compliance of the applicable provisions of Companies Act, 2017.

For and on behalf of
Future Trust



Najmul Hoda Khan
Trustee & General Secretary



Grant Thornton

An instinct for growth™

December 30, 2019

The Board of Directors
Al-Abbas Sugar Mills Limited (the Company)
Karachi

Dear Sirs

GRANT THORNTON ANJUM RAHMAN

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CONSENT TO ACT AS STATUTORY AUDITORS

This has reference to the letter dated December 30, 2019 from Future Trust on the captioned subject. We are pleased to confirm our willingness to act as the statutory auditors of the Company for the year ending September 30, 2020.

Yours sincerely

Grant Thornton Anjum Rahman

Encl: as above