

**NOTICE OF 73<sup>rd</sup> BOARD OF DIRECTORS' MEETING**

NOTICE is hereby given that the Board of Directors of Al-Abbas Sugar Mills Limited will meet on **January 28, 2020 at 12:00 noon at Beach Luxury Hotel**, in compliance with clause 5.6.1(d) contained in the Rulebook of the Exchange, there shall be a closed period from January 22, 2020 to January 28, 2020 (both days inclusive) for the dealing of shares of the Company. The following agenda will be discussed:

1. Confirmation of minutes of last Board of Directors' meeting held on December 30, 2019. Minutes already circulated vide our letter dated January 12, 2020 (Draft resolution is attached as annexure – A).
2. To discuss the matter arising from previous Board Meeting.
3. To receive, consider and approve the following matters (Draft resolution is attached as annexure – B). Audit committee will meet on January 24, 2020 at 10:30am to consider the same:
  - a) Un-audited condensed interim financial statements for the quarter ended December 31, 2019 signed by the Chief Executive Officer and Chief Financial Officer. This condensed interim financial statement is required to be signed by the CEO, one Director and CFO before issue.
  - b) The related parties' transactions.
  - c) The text of Directors' Report to be published with condensed interim financial statements and to authorize the Chief Executive and one Director to sign the Directors' Report on behalf of the Board.
4. To consider and approve the appropriation of the net profit of the Company (Draft resolution is attached as annexure – C).
5. To consider and approve the annual revenue and capital budget of the Company for the year ending September 30, 2020. (Draft resolution is attached as annexure – D).
6. Information to be placed before board as required by Chapter IV clause 14 of the Listed Companies Corporate Governance Regulation 2019 and committee minutes.
7. Any other matter with the permission of Chair.



**Zuhair Abbas**  
Company Secretary  
Dated: January 20, 2020

***Distribution list attached***

***Distribution List:***

Mr. Zakaria Usman – Chairman  
Mr. Asim Ghani – Chief Executive Officer  
Mr. Samir Hajani – Chief Financial Officer

**Non-Executive Directors in alphabetical order**

Mrs. Asma Aves Cochinwala  
Mrs. Darakshan Zohaib  
Mr. Haroon Askari  
Mr. Muhammad Salman Hussain Chawala  
Mr. Shahid Hussain Jatoi  
Mr. Siddiq Khokhar  
Mr. Suleman Lalani