



NOTICE OF 82nd BOARD OF DIRECTORS' MEETING

NOTICE is hereby given that the meeting of Board of Directors of Al-Abbas Sugar Mills Limited will be held through video conferencing platform called "Zoom" (to access the meeting "Zoom meeting ID" will be provided in due course of time) on December 29, 2021 at 12:00 Noon, in compliance with clause 5.6.1(d) contained in the Rulebook of the Exchange, there shall be a closed period from December 22, 2021 to December 29, 2021 (both days inclusive) for the dealing of shares of the Company. The following agenda will be discussed:

1. Confirmation of minutes of last Board of Directors' meeting held on October 29, 2021. Minutes already circulated vide our letter dated November 10, 2021 (Draft resolution is attached as annexure – A).
2. To discuss the matter arising from previous Board Meeting.
3. To receive, consider and approve the following matters (Draft resolution is attached as annexure – B). Audit committee will meet December 24, 2021 to consider the same:
 - a) Audited financial statements for the year ended September 30, 2021 duly signed by the Chief Executive Officer and Chief Financial Officer. These financial statements are required to be signed by the CEO, one director and CFO on behalf of the Board before issue.
 - b) The comparison and variance of actual result with the budgeted Capital Expenditure (CAPEX) and profit and loss account 2020-21.
 - c) The related parties' transactions.
 - d) The text of Chairman's Report and Directors' Report to be published with annual financial statements and to authorize the Chairman, Chief Executive and one Director to sign the Chairman's Report and Directors' Report on behalf of the Board respectively.
 - e) Statement of Compliance with Listed Companies (Code of Corporate) Regulations, 2019 along with Auditors' Review Report on Statement of Compliance with Listed Companies (Code of Corporate) Regulations, 2019 to be published with annual financial statements and to authorize the chairman to sign statement on behalf of the Board.
4. To consider and approve the appropriation of the net profit of the Company (Draft resolution is attached as annexure – C).
5. To consider and recommend the appointment of external auditors for the year ending September 30, 2022 to the shareholders (in the light of recommendation of Audit Committee meeting that will be held on December 24, 2021) in the forthcoming Annual General Meeting. (Draft resolution is attached as annexure – D).

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6. To approve the date and place of 31st Annual General Meeting (AGM) of the Company along with the agenda of AGM (Draft resolution is attached as annexure – E).
7. Information to be placed before board as required by Chapter IV clause 14 of the Listed Companies Corporate Governance Regulation 2019 and committees minutes.
8. Appointment of E-Voting service provider in accordance with the scope and obligations defined in the Companies (Postal Ballot) Regulations, 2018 (Draft resolution is attached as annexure – F).
9. To discuss and appoint the trustee for gratuity fund in place of outgoing trustee (Draft resolution is attached as annexure – G).
10. Any other matter with the permission of Chair.



Zuhair Abbas
Company Secretary
Dated: December 22, 2021

Distribution list attached

Distribution List:

Mr. Zakaria Usman – Chairman
Mr. Asim Ghani – Chief Executive Officer
Mr. Samir Hajani – Chief Financial Officer

Non-Executive Directors in alphabetical order

Mrs. Asma Aves Cochinwala
Mrs. Darakshan Zohaib
Mr. Haroon Askari
Mr. Muhammad Salman Hussain Chawala
Mr. Shahid Hussain Jatoi
Mr. Muhammad Siddiq Khokhar
Mr. Suleman Lalani