

Ballot Paper for voting through post for poll to be held in person and virtual at Extraordinary General Meeting to be held on Wednesday, June 21, 2023 at 11:30 a.m. at Moven Pick Hotel, Karachi

AL-ABBAS SUGAR MILLS LIMITED



Registered Office: Pardesi House, Survey No. 2/1, R.Y.16, Old Queens Road, Karachi
UAN: (92-21) 111-111-224; Fax No. (92-21) 32470090
Website: <http://www.aasml.com>

Designated email address of the chairman at which the duly filled in ballot paper may be sent:
chairman@aasml.com

Name of shareholder / joint shareholders	
Registered Address	
Folio Number / CDC Account No.	
Number of shares held	
CNIC No./Passport No - in case of foreigner (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below

Agenda No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We assent to the Resolutions (AGAINST)
	<u>SPECIAL BUSINESS:</u>			
1	<p>To consider and if thought fit, to increase the Authorized share capital of the Company from Rs. 400,000,000 to Rs. 6,110,000,000 by creation of 611,000,000 ordinary share of Rs. 10/- each and to alter Clause V of the Memorandum of Association of the Company by passing the following resolution as Special Resolution, with or without modification, addition or deletion</p> <p>RESOLVED:</p> <p>i. That the Authorized Share Capital of Al-Abbas Sugar Mills Limited ("the Company") be increased from Rs. 400,000,000 divided into 40,000,000 share of Rs. 10 each to Rs. 6,110,000,000 divided into 611,000,000 ordinary shares of Rs. 10 each. Such new shares, whenever issued, shall rank pari passu with the existing shares</p> <p>ii. That consequent upon said increase in Authorized Share Capital of the Company, Clause V of the Memorandum of Association of the Company be and are hereby altered to read as follow:</p> <p>CLAUSE V OF THE MEMORANDUM OF ASSOCIATION</p> <p>The Capital of the Company is Rs. 6,110,000,000 (Rupees Six Billion One Hundred and Ten Million) divided in to 611,000,000 ordinary shares of Rs. 10/- each. The Company shall have powers to increase or reduce, the capital of the Company and divided shares in the capital for the time being into several classes.</p> <p>iii. That Chief Executive and Secretary of the</p>			

	<p>Company be and are hereby jointly authorized to comply with all formalities in this regard.</p> <p>iv. That the aforesaid alteration in the Memorandum of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of member.</p>			
2	<p>To consider, and if thought fit, to pass with or without modification, the following resolution as a Special Resolution, to substitute the clause 123 of the Articles of Association of the Company:</p> <p>RESOLVED:</p> <p>i. That pursuant to Section 38 and all other applicable provisions of the Companies Act, 2017, Article 123 of the existing Articles of Association of the Company be is hereby substituted to read as follows:</p> <p>123. Power to capitalize</p> <p>The Board of Directors may capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution and not required, for paying the fixed dividends on any preference shares, and accordingly that such sum be set free for distribution amongst the Members who would be entitled thereto if distributed by way of dividend and in the same proportions on condition that the same be not paid in cash but be applied either in or towards paying up any amounts for the time being unpaid on any shares held by such Members respectively or paying up in full unissued shares or debentures of the Company to be allotted and distributed credited as fully paid up to and amongst such Members in the proportion aforesaid, or partly in the one way and partly in the other, and the Directors shall give effect to such resolution.</p> <p>ii. That Chief Executive and Secretary of the Company be and are hereby jointly authorized to comply with all formalities in this regard.</p> <p>iii. That the aforesaid alteration in the Article of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be required and such amendment, modification, addition or deletion shall not require fresh approval of members</p>			
3	<p>To consider and if deemed appropriate, approve the circulation of Company's annual audited financial statements through QR enabled code and weblink as part of notice for annual general meeting and to pass the following resolution as an Ordinary Resolution, with or without modification:</p> <p>Resolved that the consent and approval of the members of Al-Abbas Sugar Mills Limited ("the Company") be and is hereby accorded and the Company be and is hereby authorized to circulate annual audited financial statements to its members through QR enabled code and weblink as part of the notice of annual general meeting.</p>			

	Further Resolved that Chief Executive and the Company Secretary be and is hereby jointly authorized to do all acts, deeds and things take or cause to be taken any action as may be necessary, incidental or consequential to give effect to this resolution			
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Signature of shareholder(s)

Place: Karachi, Date: May 30, 2023

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Dully filled postal ballot should be sent to the Chairman **Mr. Zakaria Usman, AL-ABBAS SUGAR MILLS LIMITED, Pardesi House, Survey No. 2/1, R.Y.16, Old Queens Road, Karachi - Pakistan or at e-mail: chairman@asml.com**
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before **June 20, 2023** during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.