

Condensed Interim
Financial Statements
(Un-Audited) For the
Half Year Ended
March 31, 2025



AL-ABBAS SUGAR MILLS LIMITED

Bringing Back Sweetness

COMPANY INFORMATION

BOARD OF DIRECTORS

Muhammad Suleman Chawla Chairman Chief Executive Officer Asim Ghani Director Asma Aves Cochinwala Director Darakshan Zohaib Director Haroon Askari Muhammad Salman Hussain Chawala Director Director Shahid Hussain Jatoi Muhammad Siddig Khokhar Director Suleman Lalani Director

COMPANY SECRETARY

Zuhair Abbas

CHIEF FINANCIAL OFFICER

Danish Wasim

HEAD OF INTERNAL AUDIT

Syed Osama Sohail

AUDIT COMMITTEE

Haroon Askari Chairman
Asma Aves Cochinwala Member
Darakshan Zohaib Member
Muhammad Salman Hussain Chawala Member
Muhammad Suleman Chawla Member

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Haroon Askari Chairman
Asim Ghani Member
Shahid Hussain Jatoi Member
Suleman Lalani Member
Muhammad Suleman Chawla Member

BANKERS

Al Baraka Bank Pakistan Limited Allied Bank Limited Askari Bank Limited Bank Alfalah Limited MCB Bank Limited MCB Islamic Bank National Bank of Pakistan The Bank of Punjab Meezan Bank Limited Samba Bank Limited Soneri Bank Limited United Bank Limited

STATUTORY AUDITORS

BDO Ebrahim & Co. Chartered Accountants

COST AUDITORS

UHY Hassan Naeem & Co. Chartered Accountants

REGISTERED OFFICE

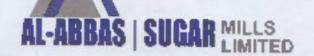
2nd Floor, Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi – 74000 Tel: 92-21-111-111-224 Fax: 92-21-32470090 Website: www.aasml.com

SHARE REGISTRAR OFFICE

M/s. CDC Share Services Limited CDC House-998, Block '8', S.M.C.H.S Main Shahra-e-faisal, Karachi-74400

FACTORIES/STORAGE LOCATIONS

- 1) Mirwah Gorchani, Distt. Mirpurkhas, Sindh
- 2) Main National Highway, Dhabeji, Sindh
- 3) Oil Installation Area, Kemari, Karachi, Sindh



DIRECTORS' REVIEW REPORT

Dear Members, Assalam-o-Alaikumi

The Directors of the Company are pleased to present the unaudited condensed interim financial statements for the half year ended March 31, 2025, along with comparative figures for the same period last year.

Financial results

Below is a summary of the Company's financial performance for the half year ended March 31, 2025, compared to the corresponding period last year:

	March 31, 2025	March 31, 2024
	(Rd in	1 '000s)
Profit before taxation	920,983	1,673,089
Taxation	(319,806)	(189,109)
Profit after taxatlan	601,177	1,489,930
Basic parnings per share (Rupees)	34.63	85 82

During the period under review, the Company's overall profitability declined. This was primarily due to a significant reduction in both the quantity sold and the average selling price of ethanol. In the sugar segment, profitability decreased as a result of lower sales prices compared to the prior-year period.

SUBSEQUENT EVENT AND DIVIDEND

In their meeting held on May 29, 2025, the Board of Directors proposed an interim cash dividend of Rs. 12 per share, equivalent to 120%, for the half year ended March 31, 2025. These condensed interim financial statement do not include the effect of interim dividend.

NTN No. 0709482-5 Email: Info@aasml.com URL: www.aasml.com

OPERATING SEGMENT RESULTS

Below is a detailed performance breakdown by divisions:

Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224
Factory (Unit 1): Mirvah Gorchani, Distt. Mirpurkhas, Sindh. Phones: (0233) 896235-6,896101
Factory (Unit 11): Main National Highway, Dhabeji, Sindh Phones: (92-21) 3440201-2
Tank Terminal: Plot No. 63, Oil Installation Area Keamari, Karachi Phones: (92-21) 32862751-2



SUGAR Division

Here is an overview of the financial and operational performance of our Sugar division for the half year ended March 31, 2025:

Financial Performance

	March 31, 2025	March 31, 2024
	(#s ir	'000s)
Sales	2,783,516	2,804,884
Cost of Sales	[2,518.878]	(2,154,316)
Gross profit	264,638	650.568
Distribution Cost	(51,438)	(10,069)
Administrative Expenses	(\$9,248)	(53,117)
Operating segment results	153,952	587,382
Other operating expenses	(52,758)	(28,375)
Finance cost	(88,062)	(186,974)
Other income	240,836	7,609
Profit before levy and taxation	253,968	379,642
(evy and taxation	[96,492]	(132,217)
Profit after taxation	157,476	247,425

Operational performance

	2024-25	2023-24
Date of start of season	November 21, 2024	November 12, 2023
No. of days mill operated (based on		
Actual no. of Hours)	81	83
Crushing (M. Tons)	403,423	489,122
Production from sugarcane (M. Tons)	38,764	50,184
Sales during the period (M. Tons)	24,567	25,505
Sucrose Recovery	9.62%	10.26%

For the half year ended March 31, 2025, the Sugar division recorded net sales of Rs. 2,783.52 million, virtually unchanged from Rs. 2,804.89 million in the prior-year period. However, gross profit declined significantly due to lower average selling prices and a 22.8% reduction in sugar production caused by adverse crop conditions, which also impacted sucrose recovery rates.

ETHANOL Division

Here is the table summarizing the financial and operational performance of our Ethanol division:

-1	7 - 1	A 6	
-1-1	nanciai	Performance	۱

(Rs in	'000s)
4,107,899	6,405.500
(3,120,919)	(4,322,943)
986,980	2,082,557
(252,458)	[669.051]
[42,253]	(38,296)
692,269	1,375,210
(58,630)	(77,748)
(49,452)	(96,888)
162,142	160,357
746,329	1.360,931
(274,609)	(110,383)
471,720	1,250,548
	(3,120,919) 986,980 (252,458) [42,253] 692,269 (58,630] (49,452) 162,142 746,329 (274,609]

	2024-25	2023-24
Operational Data		
Production (M. Tons) – Unit I and II	21,080	20,546
Sales (M. Tons)	18,340	25,511

The Ethanol division sustained export-oriented sales contributing to foreign currency earnings. However, revenue declined year-over-year due to lower volumes sold and reduced average prices. A 1.36% depreciation in the exchange rate further affected export revenue.

Other Reportable Segment

This segment incurred a net loss of Rs. 28.04 million for the half year ended March 31, 2025, against a net loss of Rs. 29.55 million in the prior-year period. The loss primarily reflects fixed costs related to the Dhabeji and tank terminal operations. Maintenance work at the tank terminal is nearing completion, with full operations expected to resume shortly.

The operations of the Power, Chemical, and Alloy division will recommence once the economic conditions improve and production becomes viable.

FUTURE PROSPECTS

The sugarcane crop for the current season was adversely impacted by below-normal rainfall, crop diseases and water shortages, resulting in lower yields and sucrose content. This reduction has supported an upward correction in domestic sugar prices.

The Federal Board of Revenue issued SRO 577(I)/2025 on April 8, 2025, standardizing the mechanism for charging sales tax on sugar, which all mills are required to follow.

The State Bank of Pakistan has eased the policy rate from 22% to 11%, marking a downward trend in interest rates and is expected to lower the Company's financing costs, thereby supporting future profitability.

Management continues to monitor market dynamics closely and is formulating a sales strategy to mitigate rising costs and maintain margins through timely pricing and inventory decisions.

ACKNOWLEDGEMENT

The Board expresses its gratitude to all stakeholders, employees, and partners for their unwavering support. With a robust strategic vision, we remain confident in our ability to navigate challenges and deliver sustained value to our shareholders.

On behalf of the Board of Directors

rakshan Zohaib

Director

Chief Executive Officer

Karachi: May 29, 2025



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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF AL ABBAS SUGAR MILL LIMITED

REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying condensed interim statement of financial position of AL-ABBAS SUGAR MILLS LIMITED ("the Company") as at March 31, 2025 and the related condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income, the condensed interim statement of changes in equity, the condensed interim statement of cash flows and notes to the condensed interim financial statements for the six-month period then ended (here-in-after referred as the "Interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for condensed interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity." A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for condensed interim financial reporting.

Emphasis of Matter

We draw attention to note 13.1.2 of the condensed interim financial statements, which describes the uncertainty related to the outcome of the lawsuit filed against the Company. Our conclusion is not modified in respect of this matter.



Other Matter

The figures for the quarter ended March 31, 2025 and March 31, 2024 in the condensed Interim statement of profit or loss and condensed interim statement of comprehensive income have not been reviewed and we do not express a conclusion on them.

The engagement partner on the audit resulting in this independent auditor's review report is Zulfikar All Causer.

KARACHI

DATED: 3 I) MAY 2025

UDIN: RR202510067dFDnBqfxY

BDO EBRAHIM & CO.

CHARTERED ACCOUNTANTS

AL-ABBAS SUGAR MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

			March 31, 2025	September 30, 2024
			(Un-audited)	(Audited)
ASSETS		Note	(Rupecs	in '000)
NON CURRENT ASSETS	11.00			
Property, plant and equipment		8	1,401,518	1,406,345
Investment property			141	148
Right-of-use assets	4.3		4,424	8,686
Long term investments			255,001	200,233
Long term loans	, v		13	87
Long term deposits			19,461	19,461
			1,680,558	1,634,960
CURRENT ASSETS				
Biological result			1,111	5,162
Stores and spares			265,483	280,214
Stock-in-trade		9	8,565,970	5,019,124
Trade debts			453,601	640,984
Loans and adversces			253,064	3,147,405
Trade deposits and short term prepayme	ests		89,910	76,675
Short term investments	2000	10	503,849	1,142,489
Other receivables			749,896	36,378
Interest accrued			1,185	1,615
Income tax refunds due from the govern	ment		10,533	74,877
Cash and bank halances	misos	11	70,384	86,062
Cash man bank mannees		***	10,954,453	10,510,985
TOTAL ASSETS			12,633,011	12,145,945
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Authorized capital			400,000	LOS ONS
40,000,000 (September 30, 2024; 40,0	00,000) shares of Rs. 10	each	400,000	400,000
Issued, subscribed and paid-up capital	SANCTON OF THE PARTY OF THE PAR			
17,362,300 (September 30, 2024: 17,3	62,300) ordinary shares (f Rs. 10-each	173,623	173,623
Accumulated reserves			8,042,325	7,827,609
			8,215,948	8,001,232
NON CURRENT LIABILITIES			N. Santanana	
Market committee fee payable			20,263	20,226
Deferred tuention			30,165	43,972
			50,428	64,198
CURRENT LIABILITIES			1.000	
Trade and other payables			1,702,350	1,404,320
Acciroed markup			36,725	15,398
Short term borrowings		12	2,419,419	2,572,749
Current portion of non-current liabilities			6,726	11,531
Unclaimed dividend			65,812	63,671
Provision for taxation			137,603	12,846
The state of the s			4,368,635	4,080,515
TOTAL EQUITY AND LIABILITIES			12,635,011	12,145,945
CONTINGENCIES AND COMMITMENT	9	13	- 10.4	
CONTROL COSTALL MENT		-13		

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

AL-ABBAS SUGAR MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED MARCH 31, 2025

	19	Half Yea	r Ended	Quarter	Ended
	il.	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note		(Rupees	in '000)	
Turnover - net Cost of sales	14	6,907,015 (5,698,651)	9,451,634 (6,706,636)	2,132,861 (1,348,684)	3,586,897 (2,727,571) 859,326
Gross profit	· 8	1,208,364	2,744,998	784,177 (184,246)	(281,330)
Distribution costs Administrative expenses		(303,896) (101,501) (108,398)	(679,120) (91,413) (109,570)	(51,829)	(43,834) (20,460)
Other operating expenses		(513,795)	(880,103)	(296,936)	(345,624)
Operating profit Finance costs		694,569 (137,514) 402,978	1,864,895 (283,862) 169,111	487,241 (54,012) 278,604	513,702 (156,840) 27,787
Other income		960,033	1,750,144	711,833	384,649
Profit before levy and taxation		(39,050)	(77,055)	(13,348)	(25,396)
Levy Profit before taxation		920,983 (319,806)	1,673,089 (183,109)	698,485 (261,653)	359,253 10,346
Taxation Profit after taxation		601,177	1,489,980	436,832	369,599
Basic and diluted earnings per share - Rupees	15	34,63	85.82	25.16	21,29

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

AL-ABBAS SUGAR MILLS LIMITED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		(Rupees	in '000)	*******
Profit after taxation	601,177	1,489,980	436,832	369,599
Other comprehensive income for the period				
Gain / (loss) on remeasurement of investments at fair value through other comprehensive income - net of tax	47,603	48,690	(3,357)	(3,851)
Total comprehensive income for the period	648,780	1,538,670	433,475	365,748

Half Year Ended

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

Quarter Ended

ALABOAS SIGLE MILES LIMITED
COMMENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE DATE AND EMPIRE MARCH JL. 2003

				diarras			-
	Insert, universities and particul engine		Harrison receives		Capital reserves	Total	Tabl Shareholders
		General	Empropolated york	Satural	Other congrehenika Basene	Buson	Equity
	-	11.0	Constitution of the Consti	Ochopere in Wi	-		
stance must October 1, 2023 (And Hell)	175,625	1,431,000	1,01,516	6,891,576	(142,333)	£349281	6,001,304
cal other compensation issues the the pirital Finite about the little		+	1,85,018	1,389,960		1,489,540	1,449,940
Other comprehensive lacomic for the periodi Date in remonstrational of investment as for		1			41,099	41,690	46,000
sale facing a high companion is access to the facility	-	-	1,419,516	1,110,010	11,000	5.3500.670	1,331,670
lange been with overein. Final Divisional 1823 Rs. 5 per stare			(101,174)	1184,1343 8,138,343	296,863)	£183,697	8,347,324
alastr in ni Harek II., 2024 (Un-malkeri)	171,420	1,450,006	ASSESSMENT OF THE PARTY NAMED IN	2,087,794	475,1831	1,827,899	8,081,332
alamin on at Gropher 5, 2024 (Audited)	113,623	1430,000	6,130,794	3,845,134	grand.		
eal other comprehensive income his the period Frofit after total inc. Other competitioners transmit to the pariod.	- 4		601,377	WI,177		691,177	ARC 173
Replicat paint as use of investment at this value in longitudes rempetitional in become a merita set to prairie in inter- section.	1 2	120	19		(4)	160	
Calmon market reck of programms at the	-93	- 47		==0.036	#1.801	47.683	45/85
volum changed as her comprehensive income - com of 100	-	:+:	881,177	981,177	47,597	648,774	446324
DESCRIPTION WITH STATES			6154,0589	1434,000		(434.138)	CONTRACT
Float Divident (NO) St. 25 per street elements at at North, 21, 2018 (No-market)	193,693	3,456,800	4,686,001	1,064,912	(22,588)	EBG1373	1311,942

_Chon__

Birmer

Chief Flyandar Office

AL-ABBAS SUGAR MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED MARCH 31, 2025

Note			March 31, 2025	March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES 16 110,619 (2,239,394) Finance cost paid (114,684) (248,321) (20,970) Market committee fees paid (5,034) (4,891) (251,762) Taxes and levy paid (180,324) (251,762) (251,762) Net cash used in operating activities (189,423) (2,765,338) CASH FLOWS FROM INVESTING ACTIVITIES (40,081) (43,288) Proceeds from redemption and maturity of investment in TDRs, T-Bills and Mutual funds - net 794,163 2,590,462 Interest / markup received 8,963 11,044 Proceed from disposal of long term investment 201 - Dividend received 1,125 132,984 Net cash generated from investing activities 764,371 2,691,202 CASH FLOWS FROM FINANCING ACTIVITES (5,379) (5,339) Repayment of lease rentals (5,379) (5,339) Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term botrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (5,379		Note	(Rupees	in '000)
Cash generated from / (used in) operations 16	CASH FLOWS FROM OPERATING ACTIVITIES			
Finance cost paid Workers' Profit Participation Fund paid Market committee fees paid Taxes and levy paid (180,324) (251,762) (300,642) (251,762) (300,642) (251,762) (300,642) (251,762) (300,642) (251,762) (300,642) (252,944) Net cash used in operating activities (189,423) (2,765,338) CASH FLOWS FROM INVESTING ACTIVITIES Addition to property, plant and equipment Proceeds from redemption and maturity of investment in TDRs, T-Bills and Mutual funds - net finerest / markup received Proceed from disposal of long term investment Dividend received Net cash generated from investing activities CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease rentals Dividend paid (Repayments to)/Proceeds from short term botrowings - net (153,330) (164,038) Net cash (used in Vigenerated from financing activities (201,3330) (2,691,202) CASH FLOWS in Investing term investment (431,917) (106,344) (Repayments to)/Proceeds from short term botrowings - net (153,330) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	나 가장이 아이들이 살아가지 않는데 아이들이 얼마나 되었다면서 얼마나 아이들이 살아 있다면서 하는데	16	110,619	(2,239,394)
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Taxes and levy paid (180,324) (251,762)	(MANUAL STATE OF THE STATE OF T		(5,034)	(4,891)
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CASH FLOWS FROM INVESTING ACTIVITIES Addition to property, plant and equipment (40,081) (43,288) Proceeds from redemption and maturity of investment in TDRs, T-Bills and Mutual funds - net 794,163 2,590,462 Interest / markup received 8,963 11,044 Proceed from disposal of long term investment 201 - Dividend received 1,125 132,984 Net cash generated from investing activities 764,371 2,691,202 CASH FLOWS FROM FINANCING ACTIVITIES (5,379) (5,339) Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929			(300,042)	(525,944)
Addition to property, plant and equipment Proceeds from redemption and maturity of investment in TDRs, T-Bills and Mutual funds - net Interest / markup received Proceed from disposal of long term investment Dividend received Net cash generated from investing activities CASH FLOWS FROM FINANCING ACTIVITES Repayment of lease rentals Dividend paid (Repayments to)/Proceeds from short term borrowings - net Net cash (used in)/generated from financing activities (15,379) (106,344) (153,330) (164,038) Net cash (used in)/generated from financing activities (15,678) (21,781) Cash and cash equivalents at beginning of the period (40,081) (40,081) (40,081) (43,288) (42,590,462 (5,379) (5,339) (5,339) (5,339) (106,344) (106,3	Net cash used in operating activities		(189,423)	(2,765,338)
Proceeds from redemption and maturity of investment in TDRs, T-Bills and Mutual funds - net Interest / markup received R,963 794,163 2,590,462 Interest / markup received Proceeds from disposal of long term investment Dividend received Net cash generated from investing activities 201 - Net cash generated from investing activities 764,371 2,691,202 CASH FLOWS FROM FINANCING ACTIVITES Repayment of lease rentals Dividend paid (431,917) (106,344) (431,917) (106,344) (106,344) Net cash (used in)/generated from financing activities Net cash (used in)/generated from financing activities (590,626) 52,355 (5,678) (21,781) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929 67,929	CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from redemption and maturity of investment in TDRs, T-Bills and Mutual funds - net 794,163 2,590,462 Interest / markup received 8,963 11,044 Proceed from disposal of long term investment 201 - Dividend received 1,125 132,984 Net cash generated from investing activities 764,371 2,691,202 CASH FLOWS FROM FINANCING ACTIVITIES (5,379) (5,339) Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	Addition to property, plant and equipment	1/3	(40,081)	(43,288)
TDRs, T-Bills and Mutual funds - net 794,163 2,590,462 Interest / markup received 8,963 11,044 Proceed from disposal of long term investment 201 - Dividend received 1,125 132,984 Net cash generated from investing activities 764,371 2,691,202 CASH FLOWS FROM FINANCING ACTIVITIES (5,379) (5,339) Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929			100000000000000000000000000000000000000	***************************************
Interest / markup received 8,963 11,044 Proceed from disposal of long term investment 201			794,163	2,590,462
Dividend received 1,125 132,984			8,963	11,044
Dividend received 1,125 132,984 Net cash generated from investing activities 764,371 2,691,202 CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease rentals (5,379) (5,339) Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	Proceed from disposal of long term investment		201	-
CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease rentals (5,379) (5,339) Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929			1,125	132,984
Repayment of lease rentals (5,379) (5,339) Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	Net cash generated from investing activities		764,371	2,691,202
Dividend paid (431,917) (106,344) (Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	CASH FLOWS FROM FINANCING ACTIVITIES			
(Repayments to)/Proceeds from short term borrowings - net (153,330) 164,038 Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	Repayment of lease rentals			
Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	Dividend paid		(431,917)	(106,344)
Net cash (used in)/generated from financing activities (590,626) 52,355 Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929	(Repayments to)/Proceeds from short term bowowings - net	ĝ g	(153,330)	164,038
Net decrease in cash and cash equivalents (15,678) (21,781) Cash and cash equivalents at beginning of the period 86,062 67,929		1	(590,626)	52,355
Cash and cosh equivalents to beginning or the person			(15,678)	179000000000000000000000000000000000000
	Cash and cash equivalents at beginning of the period		86,062	
		11	70,384	46,148

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

AL-ABBAS SUGAR MILLS LIMITED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) FOR THE HALF YEAR ENDED MARCH 31, 2025

1 LEGAL STATUS AND NATURE OF BUSINESS

Al-Abbas Sugar Mills Limited - AASML ("the Company") was incorporated in Pakistan on May 2, 1991 as a public limited Company under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company is listed with Pakistan Stock Exchange Limited - PSX. The principal activities of the Company are manufacturing and sale of sugar, processing and sale of industrial ethanol, manufacturing and sales of chemical, alloys and power and providing bulk storage facility.

2 GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

The registered office of the Company is situated at Pardesi House, Survey No. 2/1, R.Y.16, Old Queens Road, Karachi, Pakistan. The Company's manufacturing facilities for the following business units are located at the following respective addresses:

S. No.	. Business units	Principal Activities	Address	Commencement of commercial production
1	Sugar	Manufacturing and sale of sugar	Deh 145, Tapo Kangaroo, Taluka Digri, District Mirpurkhas	December 15, 1993
2	Ethanol	Processing and sale of industrial ethanol	Deh 145, Tapo Kangaroo, Taluka Digri, District Mirpurkhas	Unit I: August 20, 2000 Unit II: January 23, 2004
3	Other reportable segment a) Chemical, alloys and	Manufacturing and sales of calcium	Dhabeji Tapo Gharo, National Highway Road, Taluka Mirpur Sakro, District	November 01, 2006
	Power (note 2.1)	Generation and sales of electricity.	Thatta	April 06, 2010
	b) Tank Terminal	Providing bulk storage facility	Plot 63, Oil Industrial Area, Kemari, Karachi	October 15, 2012

2.1 The production facilities of chemical, alloys and power segment have already been suspended temporarily in view of the business conditions.

3 BASIS OF PREPARATION

3.1 Statement of compliance

These condensed interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard 34, 'Interim Financial Reporting' issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS-34, the provisions of and directives issued under the Companies Act, 2017 shall prevail.

These condensed interim financial statements of the Company for the half year ended March 31, 2025 are unaudited but subject to the limited scope review by auditors and is being submitted to the shareholders as required under section 237 of the Companies Act, 2017.

These condensed interim financial statements comprise of condensed interim statement of financial position as at March 31, 2025, condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes thereto for the six months period then ended which have been subjected to a review in accordance with the listing regulations but not audited. These condensed interim financial statements also include condensed interim statement of profit or loss and condensed interim statement of other comprehensive income for the quarter ended March 31, 2024 which has neither been reviewed nor audited.

The comparative statement of financial position presented in these condensed interim financial statements as at September 30, 2024 have been extracted from the annual audited financial statements of the Company for the year ended September 30, 2024, whereas the comparative condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows together with the notes thereto for the six months period ended March 31, 2024 have been extracted from the condensed interim financial statements of the Company for the six months period ended March 31, 2024, which were subjected to a review but not audited.

3.2 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention, except as otherwise disclosed in these condensed interim financial statements.

3.3 Functional and presentation currency

These condensed interim financial statements has been presented in Pakistani Rupees which is also the Company's functional currency.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted and the methods of computation followed in the preparation of these condensed interim financial statements are the same as those applied in the preparation of audited annual financial statements of the Company as at and for the year ended September 30, 2024.

5 ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these condensed interim financial statements in conformity with approved accounting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

In preparing these condensed interim financial statements, the critical judgments made by the management in applying the Company's accounting policies and the key source of estimation and uncertainty were the same as those that applied to the financial statements as at and for the year ended September 30, 2024.

6 INCOME TAX, WORKERS' PROFIT PARTICIPATION FUND, WORKERS' WELFARE FUND AND POST RETIREMENT BENEFITS

Provision in respect of income taxes, Workers' Profit Participation Fund, Workers' Welfare Fund and retirement benefits are estimates only and final Habilities will be determined on the basis of annual results.

7 SEASONAL PRODUCTION

Due to the seasonal availability of sugarcane, the manufacturing of sugar is carried out during the period of availability of sugarcane and cost incurred / accrued up to the reporting date have been accounted for. Accordingly, the cost incurred / accrued after the reporting date will be reported in the subsequent interim and annual financial statements.

		Note	March 31, 2025 (Un-audited) (Rupee	September 30, 2024 (Audited) s in '000)
8	PROPERTY, PLANT AND EQUIPMENT		120000000000000000000000000000000000000	
	Operating fixed assets	8.1	1,299,446	1,343,005
	Capital work in progress (CWIP)	8.2	102,072	63,340
			1,401,518	1,406,345

		Note	March 31, 2025 (Un-audited) (Rupees	September 30, 2024 (Audited) in '000)
8.1	Operating fixed assets			
0.1	a principal distribution of the control of the cont			
	Opening not book value (NBV)		1,343,005	1,430,312
	Additions during the period / year - at cost	8.1.1	1,349	10,469
			1,344,354	1,440,781
	Disposals / written off during the period - at NBV			(100)
	Depreciation charged during the period / year		(44,908)	(97,676)
			(44,908)	(97,776)
	Closing net book value (NBV)	,	1,299,446	1,343,005
8.1.1	Detail of additions at cost are as follows:			
	Vehicles		-	8,669
	Office equipment		940	1,168
	Computers		409	632
	(30)		1,349	10,469
8.1.2	Detail of Disposal at cost are as follows:			
	Vehicles			(2,341)
		- 0	7	(2,341)
8.2	Capital work in progress (CWIP)			1105
	Opening balance		63,340	4
	Additions during the period / year - at cost		38,732	63,340
	Transfer to operating fixed assets	- 5		
			102,072	63,340
9	STOCK-IN-TRADE	- 1		
	Raw materials		2,554,148	1,178,265
	Work-in-process		13,594	8,705
	Finished goods	11	5,963,288	3,787,510
			8,531,030	4,974,480
	Stock of bagasse in hand		34,940	44,644
			8,565,970	5,019,124

March 31, September 30, 2025 2024 (Un-audited) (Audited) ------(Rupees in '000)------

10 SHORT TERM INVESTMENTS

At amortized cost Term deposit receipts	10.1	54,600	54,600
At fair value through profit or loss Mutual Funds		449,249	1,087,889
ettititi i mini		503,849	1,142,489

10.1 This includes TDRs from MCB and Soneri bank carrying profit at an average rate of 6.63% to 11% (September 30, 2024: 15.7% to 20.25%) per annum respectively.

11 CASH AND BANK BALANCES

Cash in hand		1,020	1,069
Cash at banks - Current accounts	[41,484	37,211 47,782
- Savings accounts	11.1	27,880 69,364	84,993
	_	70,384	86,062

11.1 These include deposits with commercial banks carrying mark-up rates ranging from 10.5% to 16% (2024: 9.01% to 20.5%) per annum.

12 SHORT TERM BORROWINGS

From banking companies - secured		
Cash / running finances	14,681	129,791
Export refinance scheme (ERF)	2,354,500	2,395,000
Export finance scheme (EFS)	50,238	47,958
English immer section ()	2,419,419	2,572,749

13 CONTINGENCIES AND COMMITMENTS

13.1 Contingencies

13.1.1 There were no major changes in the status of other contingencies as reported in the annual financial statements for the year ended September 30, 2024, except Case No. 2273 of 2021 and 2381 of 2021 has been transferred to District Court of Sindh, under Sindh Act No.VI of 2025 before Senior Civil Judge 15, Karachi Sindh on May 17, 2025.

In 2013, Mr. Suleman Lalani, a non-executive director and director representing minority shareholders of the Company, filed Suit No. 281 in the High Court of Sindh at Karachi. This suit was against the Company, its former Chief Executive Officer (CEO), and eight others. Allegations within the suit centered around mismanagement in the Company's operations, including claims of the former CEO and others siphoning off and diverting Company funds. The main relief sought in the suit includes the retrieval of Rs. 236.716 million of the Company's funds, as well as the expenses incurred by the plaintiff in filing the suit. Additionally, the plaintiff seeks the appointment of a receiver, the execution of a forensic audit of the Company, and the removal of its former CEO. In response to the mentioned allegations, the Company and its management have refuted all claims made by the plaintiff. The suit is currently at the stage of Civil Miscellaneous hearing for the applications.

On March 08, 2021, Mr. Suleman Lalani submitted an application under Order | Rule 10, in conjunction with Section 151 of the Civil Procedure Code (C.P.C.) 1908. In this application, he requested the inclusion of the current CEO in the ongoing Suit. He argued that the CEO was exerting influence on the Board for personal gains, aiming for unjust enrichment at the Company's expense.

The legal counsel for the Company has indicated that due to the uncertainty surrounding the litigation's outcome, making a definitive prediction at this stage is not feasible. Nevertheless, the Company's management holds the belief that no adverse implications are likely to materialize from the suit.

Additionally, Mr. Lalani filed another Civil Miscellaneous Application (CMA) No. 9973 of 2013, requesting the restraint of the Company's Board of Directors from specifically endorsing any investments in Javedan Corporation Limited ("JCL"), a distinct and unrelated public limited Company. The mentioned Civil Miscellaneous Application was presented before the honorable

The Court has restrained the defendant from making any decisions regarding investments in JCL until the suit reaches its final resolution. Additionally, the Court directed the Securities and Exchange Commission of Pakistan ("SECP") to regard the complaint filed in this context as a complaint under Section 263 of the previously enacted Companies Ordinance, 1984 (now encompassed within the Companies Act, 2017). Consequently, the SECP was tasked with investigating the Company's affairs and submitting a report on the matter.

The Company has contested the aforementioned Court Order before the Division Bench of the Honorable High Court of Sindh via an appeal numbered HCA-124. This appeal has resulted in the suspension of a segment of the High Court's Order specifically concerning the directive for the SECP to conduct an investigation into the Company. In the same context, the SECP had issued an Order pursuant to Section 231 of the Companies Ordinance, 1984 new Section 221 of Companies Act, 2017. The Company challenged this order through CP. No. D-1990/2013 before the High Court of Sindh. Subsequently, the Company obtained an Order from the Court preventing any coercive action based on the SECP's directive. During the hearing of HCA No. 124/2013, the appellant requested that the case CPD-1990/2013 be considered alongside appeal No. HCA 124/2013. The Interim Order previously granted by the High Court of Sindh was modified, directing the Company to present all its accounts before the SECP. However, the Court instructed the SECP not to take any final action against the Company. In adherence to the orders from the Honorable Court in CP No. D-1990/2013 and HCA No. 124/2013, the Company ensured compliance. The case will be transferred to District court of Sindh under Sindh Act No. VI of 2025 before Senior Civil Judge 11, Karachi South on July 23, 2025. The appeal is presently awaiting a decision from the Division Bench, and according to the legal advisor's perspective, the Company stands a fair chance of success in this case.

13.2 Commitments

Bank guarantees of Rs. 94.711 million (September 30, 2024: Rs. 54.6 million) have been issued by the banking companies on behalf of the Company in favour of suppliers.

March 31, March 31, 2025 2024 (Un-audited) (Un-audited) ----(Rupees in '000)----

15 EARNINGS PER SHARE - BASIC AND DILUTED

Net profit for the period	601,177	1,489,980
	(No. of s	shares)
Weighted average number of ordinary shares outstanding	17,362,300	17,362,300
Basic and diluted earnings per share - Rupees	34.63	85.82

15.1 Diluted earnings per share is same as the basic, as the Company does not have any convertible instruments in issue as on the reporting date which would have any effect on the earnings per share if the option to convert is exercised.

16 CASH GENERATED FROM OPERATIONS

Profit before taxation	920,983	1,673,089
Adjustment for:		
Depreciation	(WEEGER	2015/02/2005
-Operating fixed assets	44,908	48,373
-Right-of-use-assets	4,370	4,414
-Investment property	7	8
Levy	39,050	77,055
Mark-up on loan to growers	(93)	(928)
Dividend income	(1,125)	(132,984)
Income on term deposit receipts / savings account	(8,440)	(14,214)
Gain on disposal of long term investment	(67)	-
Finance cost	137,514	283,862
Expected credit loss	34,197	
Gain on mutual fund investment	(155,523)	
Workers' Welfare Fund	22,766	15,625
Workers' Profit Participation Fund	51,441	92,811
Market committee fees	4,034	4,891
	173,039	378,913

March 31, March 31, 2025 2024 (Un-audited) (Un-audited) -----(Rupees in '000)-----

Changes in Working Capital

Increase in current assets	
Biological assets	
Stores and spares	
Stock-in-trade	
Trade debts	4
Long term deposits	
Loans and advances	
Trade deposits and short term	prepayments
Other receivables	

Increase / (Decrease) in current liabilities
Trade and other payables
Net cash generated from / (used in) operations

4,051	562
14,731	7,899
(3,546,846)	(4,361,241)
153,186	(492,573)
-	500
2,894,414	1,227,514
(13,236)	(45,796)
(713,518)	6,117
(1,207,218)	(3,657,018)
223,815	(634,378)
110,619	(2,239,394)

140	****	القاد بالبانيي	MACH

			Hilly	ne Ented Man	erM.			
	Sings	6	Dis	nit	Other Reports	Uto Segrentii	Tota	6.
	3025	2124	2025	2024 CRapers	3415 is 1000	3814	2025	3094
Coopyales				million present	Committee	CCCO III III	700	
Local	3,453,214	3.324.008	MORE	99.712	-	-	2,044,095	3.414,300
Elegent	261,621		3.945.319	4.137.713	70.00	100	4.087,865	6.327,772
Servines - Lamb)	100000	4	District District	B	15,000	15,600	15.600	15,680
Triating scaletics - Local		CONTRACTOR OF THE PARTY OF THE				250,200		255,880
Hand or and the	3.786.815	3,334,000	6,136,230	6,418,084	15,680	312,494	7,345,755	10.824,553
Louis								
Suley war	(413;340)	C119,1945	(36,11)	(12,514)		.011,130)	(459,790)	1572,615)
	2,183,316	2,004,814	4,10T,018	E/05.300	15,608	261,236	£307,011	3,131,614

			Quart	pr Binded Misre	fedly.	0.705660	11.77	
	Year	end of the second	Diag	ul	Other Reports	Na Signari	Tieta	1000
	2619	3124	3125	3104	2815	2004	2025	2024
				Roper	is 9001			HIANY)
Commuter								
Local	499.608	LINGST	\$1.0W	70,589		1.0	120,747	1,302,346
Eigent	-		1,686,234	1,253,176	1004	7/0	1,686,724	1.955,176
Service : Lord			Company of the		7,800	2,800	7,880	7,880
Treding ambibles - Local	Towns I to Microso	Anna Park	NUMBER OF STREET	1000	- 4	13,470		15.6%
	A19,000	1.121.037	1,141,121	£1014.680	3,000	31,240	3,314,731	3,778,762
Lask				Francis			242260	1,000,000
Silenten	571,010	(177(210)	06220	[17, 586]	-	13/9730	(61,870)	1163,6601
	186,960	814.629	1,755,007	2,613,101	7,800	19,163	3.332.861	3,584,907

17	SECOM	ENT	REFOR	TIME

SEGMENT REPORTING							(Ro	pm is 900
	-		He	Year Embel Ma	ech 31			
	2025	3024	1825	2124	2035	2834	2025	2014
Separat profit and less second	Segi		Ethion	а	Other No	enests.	Tetal	-
	3.785.316	7,094,004	4,307,399	6,655,500	15,600	241,256	4.987,035	9,431,634
Turnicor - set	(2.518.979)	03,151,3100	0.01309	84,312,9430	(38,850)	(219,271)	[5,898,801]	66,706,636
Coprufacion	361,638	638,368	986,586	3,842,557	405,254	11,971	1,208,354	2,744,958
Oresa yesült (Graso)	151,438)	(18,850)	(192,458)	OHR.8160		-	(100)(000)	(679,129)
Dian English cold	(24,248)	(21,117)	(42.257)	08,290			0.00500	(91,433)
Ada a convincio expenses		361,861	692,289	1,319,219	(43,254)	11,671	102,047	1,978,465
Operating regresse per RCI (from)	351,952		128,6301	(77,240)	2,554	(3,440)	(128,464)	(109,179)
Other codnetic g expenses	(51,758)	(76,371)		(96,818)	200	-	1137,4395	(249,042)
Paragon west	(81,061)	(186,974)	165,457)	94,317	- 6	1,10	402,918	169,111
Ditas income	240,036	1,690	10,142	manufacture -	140350	9,171	960/007	1,750,144
Perfit / Dated before key and tectrion	251,568	179,647	116,325	1,368,933	1402705	952.01	(29,000)	(77,033)
Largi	(1945	(249)	[10,840]	(76,616)	Table Service	0.000	490,017	1,675,085
Pu fit lisfore taxation	253,867	276,293	101,381	1,384,018	(40,170)	9,331		1000
Tucation	(96,301)	(131,590)	(211,661)	(80,517)	12,251	07360	(119,800)	(183,100)
Fe 68 / Disease for the year	151,476	345,425	471,729	1,218,518	(28,00%)	(1,591)	681,117	1,400,901
	- 100 miles	10-0707 - A					(R)	aprox la 1964
			0	arter reducibles	10.40	- VXXIII		
	1828	2031	1016	3824	2015	1924	2825	2004

Tanone-mi
Cost afrates
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Cheming agreets profit / (less)
Other spending returners
Flanner tret
Greet sources
Profit / Qualifier levy and brother
Lang
Profit ledies markets
Transes
Deal's inhead for the more

		- 0	arter reducibles	10 drs	- 90% Un-	D. Contract	10000
1021	2031	3016	3824	2005	2924	2825	2004
5100	-		Educal		Other Segments		
383,966	99,831	1.09,970	2.615,001	7.800	18,187	7,131,861	1,585,697
(13)(915)	(815,019)	0.800.000	(1.134.695)	431.5411	(16,841)	(1,548,694)	(2,722,511)
152,085	16,600	435,080	738,487	(23,341)	(17,676)	784,177	859,378
(10,617)	(3,536)	(102,759)	(177,790)	1000	0.00	(184,745)	-0281,3930
(31,367)	(25,191)	(20)2625	(38,600)			(31,829)	(45,834)
186,981	60,569	467,866	181,069	0324.0	(13,670)	.566,185	234,165
(28,985)	1.820	(34,004)	(24,142)	1,528	(138)	(50),89(1)	(20,400)
132,3230	(130,391)	(21,788)	(45,339)	1.0	+ -	(54,010)	(135,843)
237,889	4,588	80,731	22,066	1000	3,741	278,684	37,782
386,126	(31,738	647,654	133,636	didition	118.6951	761,837	385,649
10,581	torus en	columns	(25,356)	4.163	1552	(03,140)	(25,75%)
331,787	(33,138)	464,715	188,760	317,9410	[16,699]	688,479	39,26
196,580	30.155	1177,3780	(9,439)	T.818	(308)	1001/0005	10,346
204,723	(12,163)	26,141	198,801	(10,283)	0.7,099	-06,836	39,59

								Supres in You
	March 31. 1925	Suphrabor 34, 2024	Marek H. 2005	Suptember 34, 3034	March 31, 2025	September 30, 2024	March 30, 1808	Supromotor 36, 2894
		gor	East	esel	Other	Eggraeres .	Te	¥l.
Segment anothernal linkships								
Supress own - Alloward Supress assist - Unafficial	5556,364	1,330,061	5784693	5,851,500	579,502	375,847	(1,1)1,581 418,450 12,633,011	11,697,637 618,788 12,143,945
Seguna Bubilities - Alberton Seguna Bubilities - Unafficiated	1,275,611	7366103	2,833,926	2,500,146	21,58	45,374	8,001,240 487,794 4,475,983	321,684 829,513
Capital rependings - Allocated Capital rependings - Unabscript	22		-		38,732	63,340	38,752 L349 46,861	63,346 10,459 73,859
Depositation Operating fixed areas. Right-of-use-meets Institutes property	18,717 2,622 4	5,111 5,111	13,697 1,548 3	25,142 3,634 8	13,084	18314	44,968 4,756 2 49,285	97,016 8,051 16 87,077

18 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

18.1

The related parties comprise of associated undertakings, Directors of the Company, Key Management Personnel and post employment benefit plan. The Company in the normal course of business carries out transactions with various related parties. Amounts due to / from related parties, if any, are shown in respective notes to these condensed interim financial statements. Transactions and balances with related parties are as follows:

42	Half Year	r Ended
A	March 31,	March 31,
	2025	2024
	(Rupees	in '000)
Transactions during the period		
Transactions with Post Employment Benefit Plan -		
Gratuity Fund		
Loan installments recovered from employees on behalf	2.764	3,425
of Employees Gratuity Fund	3,354	3,423
Paid to Employees Gratuity Fund on account of	(1761	1953
installment recovered from employees	64,764	1.007
Gratuity paid on behalf of gratuity fund		1,997
Transactions with key management personnel		
Remuneration of Chief Executive Officer, Directors and		
Executives	84,432	78,527
Installment recovered from Company Secretary	-	600
Investment in Mutual Funds - Related Party		
Investment made in NIT funds	656,000	944,600
Investment redeemed in NIT funds	(1,061,182)	(1,328,276)
Investment made in JS Investments Limited Funds	600,000	844,500
Investment redeemed in JS Investments Limited Funds	(610,051)	(1,892,869)
Gross Sales - Related Party		
Shezan International Limited	32,640	11,970
Associated Undertakings - MBJ Health Association		
Donation	1,000	1,000
Associated Undertakings - Ghani Usman Securities		
Commission on sale of shares	1	7.5
Transactions with Directors and their relatives	CASTATA A	1979221
Meeting fee	2,780	1,500

During the period, the Company has paid dividend amounting to Rs. 266.462 million (March 31, 2024; Rs. 63.951 million) to Directors and Associates.

arch 31,
2024

18.2 Period end balances

Post Employment Benefit Plan - Gratuity Fund
Balance receivable from employee
gratuity fund
62,928
30,856

Key management personnel
Balance receivable from Company Secretary at
amortized value
- 580

Sales
Balance receivable from Shezan International Limited
- 11,970

19 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with those disclosed in the annual financial statements for the year ended September 30, 2024.

20 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Financial assets which are tradable in an open market are remeasured at the market prices prevailing on the statement of financial position date. The carrying values of all other financial assets and liabilities reported in the financial statements approximate their fair value.

21 CORRESPONDING FIGURES

Corresponding figures have been re-arranged / reclassified, whenever necessary, for the purpose of compliance, comparison and better presentation.

22 NON ADJUSTING SUBSEQUENT EVENT

The Board of Directors of the Company in its meeting held on has declared an interim cash dividend of Rs. 12 (March 31, 2024; Rs. 15) per share amounting to Rs. 208-3/8 million (March 31, 2024; Rs. 260.435 million). The effect will be accounted in the period of payment.

23 GENERAL

Figures have been rounded off to the nearest thousand of Rupees, unless otherwise stated.

24 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements was authorized for issue on Board of Directors of the Company.

Chief Excentive

Director

Chief Financial Officer

ڈائر کیٹرز کی جائزہ رپورٹ

معززاراكين

السلام عليم

کمپنی کے ڈائر یکٹرزکوآپ کی خدمت میں کمپنی کے 31 مارچ2025 کی ششماہی کے غیر آڈٹ شدہ عبوری مالیاتی بیانی گذشتہ سال کے اس عرصہ کے اعدادو شارکے تقابلی جائزے کے ہمراہ پیش کرتے ہوئے بے حدمسرت ہورہی ہے۔

مالياتى كاركردگى:

کمپنی کے مالیاتی نتائج برائے ششماہی ختم شدہ 31 مارچ2025 کا گزشتہ سال کے اس عرصے سے تقابلی جائزہ درج ذیل ہے۔

	ششا ہی	ششاہی
مالياتی کار کردگ	2025-ئار%	3024 كارچ 2024
	_	پے ہڑار میں
منافع قبل ازميكس	920,983	1,673,089
شيس	(319,806)	(183,109)
منافع بعداز ثيكس	601,177	1,489,980
بنیادی آمدن ۔ فی حصص رویبے	34.63	85.82

زیر جائزہ مدت کے دوران کمپنی کے مجموعی منافع میں کی واقع ہوئی۔ یہ کی بنیادی طور پر گذشتہ سال کے اسی عرصے میں چینی کی کم مقدار میں فروخت اورا پیتھنول کی اوسط قیمت فروخت میں نمایاں کمی کے باعث تھی۔

نقذعبوري منافع منقسمه اور مآبعدوا قعات

بورڈ آف ڈائر کیٹرزنے اپنے اجلاس منعقدہ 29 مئی 2025 کے دوران 31 مارچ 2025 تک کے منافع میں سے 120 فیصد یعنی۔/12 روپ فی حصص عبوری نقد منافع منقسمہ دینے کی تجویز دی ہے نہ ید برآس اس مالیاتی بیانیہ برائے 31 مارچ 2025 میں فہ کورہ بالانقد منافع منقسمہ کا کوئی اثر شامل نہیں ہے۔



یونٹ کے پیداواری نتائج: یونٹ کے اعتبار سے کارکردگی کے نتائج حسب ذیل ہیں؛ شکر یونٹ:

یہاں چینی کی پیداواری اور مالیاتی کارکردگی برائے ششماہی 31 مارچ 2025 درج ذیل ہے۔

340,3033202003401	
ششمابي	
3025 كارچ	مالیاتی کار کردگی
)/	
2,783,516	فروخت
(2,518,878)	لاگ ت ف روخت
264,638	<u>خ</u> ام منافع ت
(51,438)	لقسیمی لاگ ت
(59,248)	انتظامی اخراجات
153,952	پیداواری منافع
(52,758)	دیگر پیداواری اخراجات
(88,062)	مالياتي لا گت
242,286	ديگرآ مدني
253,968	منافع/(نقصان) ۔ قبل از نیکس
(96,492)	ٹ ی کس ب
157,476	منافع/(نقصان)_بعداز شيكس
2024-25	پیداداری کار کردگی
2024نوبر2024	موسم کے آغاز کی تاریخ
81	پیداواری دن(پیداواری گھنٹوں کی بنیاد پر)
403,423	کرشنگ _(میٹرکٹن)
38,764	گئے سے پیداوار۔ (میٹرکٹن)
24,567	فروخت _ (میٹرکٹن) پر
9.62 %	شکر حصولی۔ فیصد
	2025 گرای 2025 گرای 2025 گرای 2025 گرای 2025 گرای 2025 گرای 2024,638 (251,438) (259,248) (252,758) (252,7

زیر جائزه مدت 31 مار چ2025 کے دوران شوگر ڈویژن نے2,783.52 ملین روپے کی خالص فروخت کی لیمنی گزشته سال کے اسی عرصے کی فروخت و 2025ملین روپے کے مقابلے میں انتہائی معمولی اضافید یکھا گیا۔ نیز خام منافع بھی کافی صدتک کم ہوا کیونکہ اوسط قیمت فروخت خاصی کم رہی ساتھ ہی 22.8 فیصد پیداوار کم ریکارڈ کی گئ جس کی بنیادی وجہ فصل کے خراب موسی حالات تھے جس کا اثر شکر حصولی کی شرح پر بھی کافی صدتک پڑا۔

اینتھنول ڈویژن:

ایتھنول ڈویژن کی پیداواری اور مالی کارکردگی درج ذیل ہے۔

	ششاہی	ششابی
مالياتی کار کردگی	2025 % /\3 1	3024 كارچ
	دوپے ہزا	ار میں
فروخت	4,107899	6,405,500
لاگت فروخت	(3,120,919)	(4,322,943)
<u>نيا</u> ممنافع	986,980	2,082,557
^{نفسی} می لا گت	(252,458)	(669,051)
انتظامی اخراجات	(42,253)	(38,296)
يبداوارى منافع	692,269	1,375,210
دىگر بيداوارى اخراجات	(58,630)	(77,748)
مالياتی لا گت	(49,452)	(96,888)
د گيرآ مدنی	162,142	160,357
مِنافع قِبل از مُيكس	746,329	1,360,931
شکیس ب	(274,608)	(110,383)
منافع_بعداز ٹیکس	471,870	1,250,548
پیداداری کار کردگی	2024 - 25	2023 - 24
پیداوار میٹرکٹن _ یو نٹ اور	21,080	20,546
فروخت ۔ میٹرکٹن	18,340	25,511

زیر جائزہ مدت کے دوران ایستھنول ڈویژن نے برآمدی فروخت کو برقر اررکھا جس سے غیر مکی کرنبی کی آمدنی میں مددلی تا ہم فروخت کی کم مقداراوراوسط قیمت فروخت میں کی نے منافع کی شرح کومتا ژکیا۔ نیز شرح مبادلہ میں 1.36 فیصد کی نے برآمدی فروخت کومتا ژکیا۔

دیگرشعبه جات:

38.344 ملین روپے کا نقصان ہواہے جبکہ گذشتہ سال کے اس عرصے میں پیقتان کو 20.027 ملین روپے کا نقصان ہواہے جبکہ گذشتہ سال کے اس عرصے میں پیقصان 38.344 میں ہونے کے ملین روپے تھا۔ پیقصان بنیادی طور پر دھا بیجی اور ٹینکٹر منل آپریشنز سے متعلق مقررہ اضاجات کی عکاسی کرتا ہے۔ ٹینکٹر منل پرضروری تغییر ومرمت کا کام مکمل ہونے کے قریب ہے اور جلد ہی پیدا وراری عمل دوبارہ شروع ہونے کی امید ہے۔



مستقبل کے امکانات:

موجودہ سیزن کے لیے گئے کی فصل معمول سے کم بارشوں نصلی بیاریوں اور پانی کی کی کوجہ سے بری طرح متاثر ہوئی جس کے باعث چینی کی پیداواراورشکر حصولی کی شرح کم رہی۔اس کی نے ملکی سطح پر قیتوں کےاضافے کے رجحان کوجنم دیا۔

چینی پر بیاز ٹیکس وصول کرنے کے طریقہ کارکومیعاری بنانے کے لیے فیڈرل بورڈ آف ریونیونے 8 اپریل 2025 ایک 577(I)/2025 جاری کیا جس پڑمل کرنا تمام شوگر ملوں کے لیے ضروری ہے۔

اسٹیٹ بینک آف پاکستان نے شرح سود میں کی ہے رجمان کی نشاند ہی کرتے ہوئے پالیسی ریٹ کو کم 22 فیصد سے کم کرکے 11 فیصد کر دیا ہے اور تو قع ہے کہ پینی کی مالیاتی لاگت میں کی آئے گی اس طرح مستقبل کی منافع میں مدد ملے گی۔

آپ کی کمپنی کی انتظامیہ مارکیٹ کے اتار چڑھاؤ کو بغور مانیٹر کر رہی ہے اور مال کی بڑھتی ہوئی لاگت کو کم کرنے اور بروقت قیتوں کے قین اور مال کے حوالے سے فیصلوں کے ذریعے منافع کی شرح کو برقر ارر کھنے کے لیے فروخت کی حکمت عمل تیار کر رہی ہے۔

اظهارتشكر:

بورڈ تمام اسٹیک ہولڈرز،ملاز مین اورشراکت داروں کا ان کی غیر متزلزل حمایت کے لیے شکر یہ کرتا ہے۔ ایک مضبوط اسٹر یمجُّک وژن کے ساتھ چیلنجز کا مقابلہ اور اپنے حصص یافتگان کو یائیدار قدر فراہم کرنے کی اپنی صلاحیت پر پراعتاد ہیں۔

منجانب: بورد آف دائر يكرز

مستعمیس درخثان ذوهیب ڈائریکٹر المل عاصم غن چیف ایگزیکٹوآفیسر

كرا چي 29 مئى 2025